

## 2012 Second Quarter Production Summary for the Bolivar Mine

	Three months ended			Six months ended		
	June 30, 2012	June 30, 2011	% Var.	June 30, 2012	June 30, 2011	% Var.
<b>Tonnes processed (t)</b>	<b>86,061</b>	<b>28,415</b>	203%	<b>148,010</b>	<b>54,395</b>	172%
Daily throughput	1,043	344	203%	897	330	172%
Copper grade	1.21%	1.51%	-20%	1.17%	1.33%	-12%
Zinc grade	2.51%	7.94%	-68%	2.66%	7.52%	-65%
Silver grade (g/t)	24.38	50.29	-52%	26.52	44.94	-41%
Copper recovery	82.94%	86.04%	-4%	82.59%	86.43%	-4%
Zinc recovery	80.12%	88.28%	-9%	80.08%	88.29%	-9%
Silver recovery	77.74%	74.99%	4%	76.78%	71.39%	8%
<b>Silver (oz)</b>	<b>52,544</b>	<b>34,585</b>	52%	<b>96,903</b>	<b>56,708</b>	71%
<b>Copper (000 lbs)</b>	<b>1,910</b>	<b>814</b>	135%	<b>3,154</b>	<b>1,373</b>	130%
<b>Zinc (000 lbs)</b>	<b>3,817</b>	<b>4,392</b>	-13%	<b>6,954</b>	<b>7,966</b>	-13%

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