

2012 Second Quarter Production Summary for the Yauricocha Mine

	Three months ended			Six months ended
	June 30, 2012	March 31, 2012	Var. %	June 30, 2012
Tonnes processed	217,078	211,937	2.4%	429,015
Daily throughput	2,495	2,436	2.4%	2,466
Polymetallic ore bodies	150,486	123,193	22.2%	273,679
Silver grade (g/t)	105.94	98.91	7.1%	102.77
Copper grade	0.77%	0.74%	4.9%	0.76%
Lead grade	1.90%	1.94%	-2.0%	1.92%
Zinc grade	3.88%	4.32%	-10.2%	4.08%
Gold Grade (g/t)	0.78	0.84	-7.0%	80.61%
Silver recovery	70.02%	67.58%	3.6%	68.92%
Copper recovery	66.76%	60.00%	11.3%	63.71%
Lead recovery	81.71%	78.72%	3.8%	80.36%
Zinc recovery	88.96%	89.29%	-0.4%	89.11%
Gold Recovery	19.32%	16.05%	20.3%	17.85%
Lead Oxide ore bodies	51,165	52,008	-1.6%	103,173
Silver grade (g/t)	376.47	352.15	6.9%	364.21
Lead grade	7.05%	6.58%	7.1%	6.81%
Gold grade (g/t)	3.43	3.47	-1.0%	3.45
Silver recovery	26.25%	28.20%	-6.9%	27.23%
Lead recovery	47.80%	49.19%	-2.8%	48.50%
Gold Recovery	34.99%	35.39%	-1.1%	35.19%
Copper ore bodies	15,428	36,736	-58.0%	52,164
Silver grade (g/t)	88	89.38	-1.4%	89.01
Copper grade	1.65%	1.97%	-16.6%	1.88%
Gold Grade (g/t)	1.07	1.04	2.4%	1.05
Silver recovery	56.80%	62.76%	-9.5%	61.00%
Copper recovery	89.31%	89.73%	-0.5%	89.61%
Gold recovery	27.94%	33.54%	-16.7%	31.88%
Silver (oz)	544,707	492,432	10.6%	1,037,138
Copper (000 lbs)	2,212	2,634	-16.0%	4,846
Lead (000 lbs)	8,958	7,846	14.2%	16,804
Zinc (000 lbs)	11,465	10,485	9.3%	21,950
Gold (oz)	2,876	3,025	-4.9%	5,901