

2014 First Quarter Production Summary for Cusi Mine

Cusi Production	3 Months Ended		
	Mar 31, 2014	Mar 31, 2013	% Var.
Tonnes processed (t)	32,825	28,315	16%
Daily throughput	375	324	16%
Silver grade (g/t)	169.16	141.72	19%
Gold grade (g/t)	0.71	0.00	N.A.
Lead grade	0.83%	0.43%	95%
Silver recovery (flotation)	79.58%	63.36%	26%
Gold recovery (lixiviation)	58.26%	0.00%	N.A.
Lead recovery	83.00%	56.14%	48%
Silver production (oz)	142,258	81,744	74%
Flotation	142,065	81,744	74%
Lixiviation	192	0	N.A.
Gold production (oz)	439	0	N.A.
Lead production (000 lb)	497	149	234%