



### 2013 Second Quarter Production Summary for Cusi Mine

Cusi Production	3 Months Ended			6 Months Ended		
	June 30, 2013	June 30, 2012	% Var.	June 30, 2013	June 30, 2012	% Var.
<b>Tonnes processed (t)</b>	<b>28,937</b>	<b>22,773</b>	<b>27%</b>	<b>57,252</b>	<b>42,463</b>	<b>35%</b>
Daily throughput	331	260	27%	327	243	35%
Silver grade (g/t)	164.42	159.52	3%	153.19	158.73	-3%
Lead grade	0.44%	0.45%	-2%	0.43%	0.47%	-9%
Silver recovery (flotation)	74.87%	69.36%	8%	69.60%	70.63%	-1%
Silver recovery (lixiviation)	0.00%	15.45%	-100%	0.00%	19.00%	-100%
Lead recovery	63.27%	63.23%	0%	59.80%	62.00%	-4%
<b>Silver (oz)</b>	<b>114,525</b>	<b>73,455</b>	<b>56%</b>	<b>196,269</b>	<b>120,948</b>	<b>62%</b>
Flotation	114,525	72,059	59%	196,269	116,764	68%
Lixiviation	0	1,396	-100%	0	4,184	-100%
<b>Lead (000 lb)</b>	<b>177</b>	<b>126</b>	<b>40%</b>	<b>326</b>	<b>210</b>	<b>55%</b>