

THE EDUCATION OPPORTUNITY

AFRICA RISING

7 of the 10
fastest growing economies are in Africa¹



2035
Largest labour force in the world²

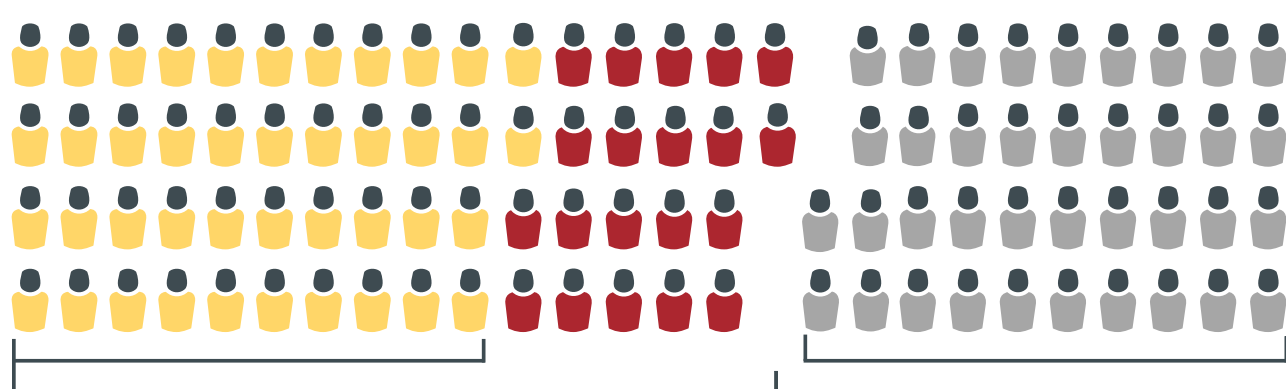


2040
More than 70% will have access to broadband



2060
Adult literacy is 96%³

THE YOUNGEST CONTINENT



2.2 M

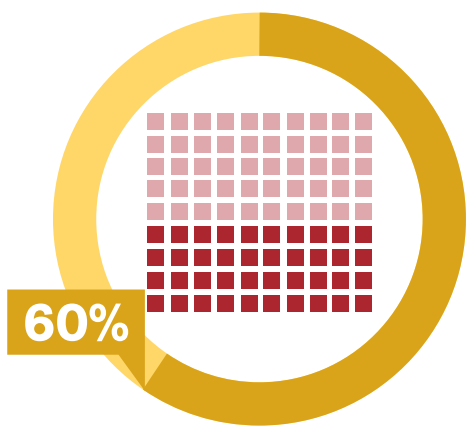
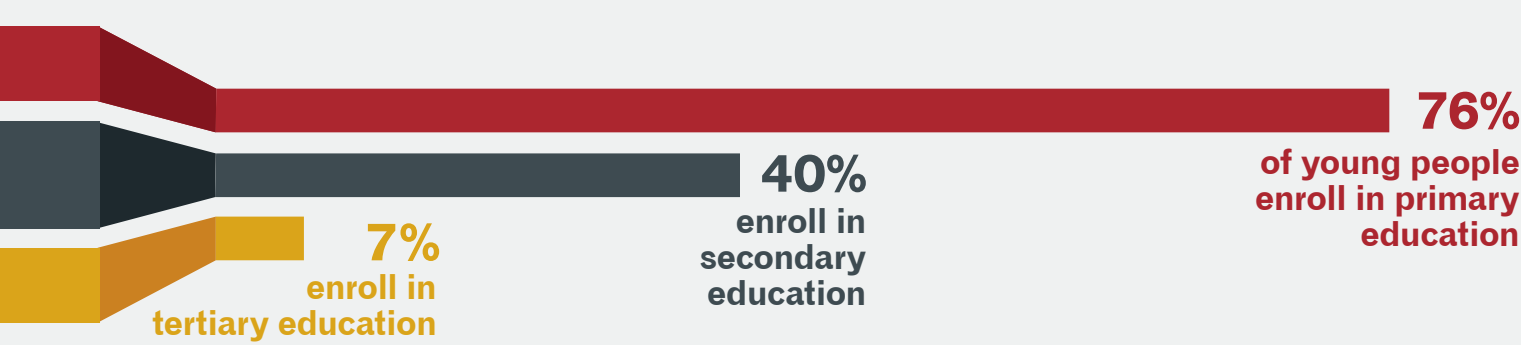
More than 2.2 million young people will enter the workforce each year in Sub-Saharan Africa between 2011 and 2015⁵

600 M

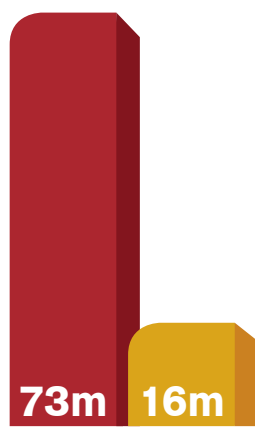
The number of young people currently living in Africa who are under the age of 25⁶

BARRIERS TO YOUTH EMPLOYMENT

Educational enrollment rates in Sub-Saharan Africa are the lowest in the world⁷



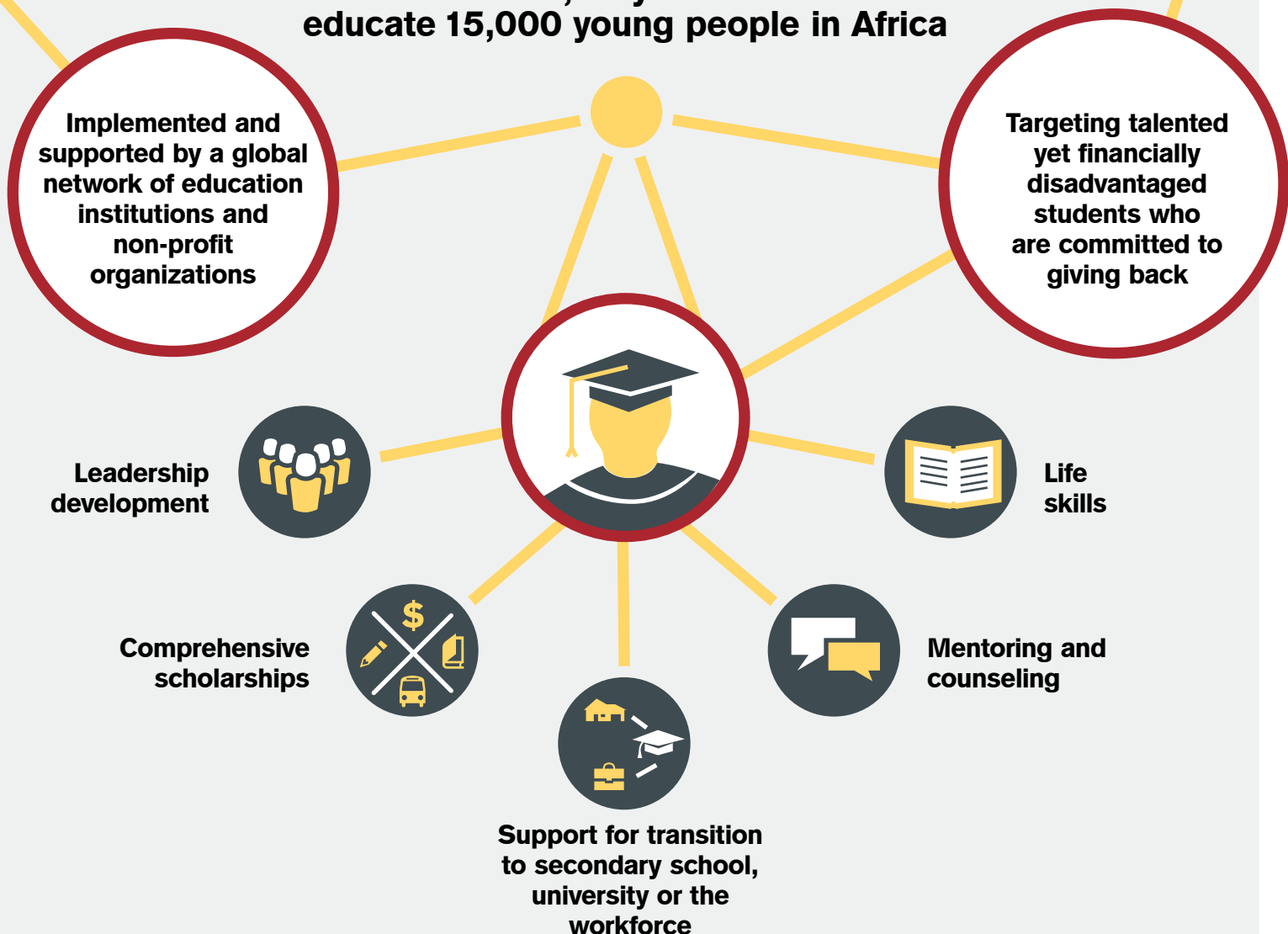
Young people make up 40% of Africa's working age population, but 60% of the total unemployed⁸



Africa created 73 million jobs, but only 16 million for young people under 25 (between 2000-2008)⁹

THE MASTERCARD FOUNDATION SCHOLARS PROGRAM

\$500 million, 10-year initiative to educate 15,000 young people in Africa



The MasterCard Foundation Scholars will be prepared and empowered to lead, fueling economic growth and social transformation across Africa.

Sources:

1. The Economist, 2011
2. McKinsey, 2012
3. African Development Bank, 2011
4. Population Council, 2005
5. International Labour Office, 2010
6. African Economic Outlook, 2012
7. UNESCO, 2010
8. African Economic Outlook, 2012
9. International Labour Office, 2010



THE MASTERCARD FOUNDATION
Scholars Program

www.mastercardfdnscholars.org