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Press release

Africa Energy to Present at Africa Oil Week 2018

November 5, 2018 – Africa Energy Corp. (TSX Venture: AFE) (Nasdaq First North: AEC) ("Africa Energy" or the "Company") announces that the Company's Vice President of Exploration, Jan Maier, will be presenting at the Prospect Forum during Africa Oil Week in Cape Town, South Africa on Wednesday, November 7, 2018, at 10:00am South Africa Standard Time.

A copy of the presentation will be available on Africa Energy's website below.

About Africa Energy Corp.

Africa Energy Corp. is a Canadian oil and gas company with exploration assets offshore Namibia and South Africa. The Company is listed on TSX Venture Exchange (ticker "AFE") and Nasdaq First North Stockholm (ticker "AEC"). Africa Energy Corp. is part of the Lundin Group of Companies and is actively building an exploration and production portfolio across Africa.

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Important information

Africa Energy is obliged to make this information public pursuant to the EU Market Abuse Regulation. The information was submitted for publication through the agency of the contact persons set out above on November 5, 2018 at 01:00 EST.