

885 W Georgia Street, Suite 2000, Vancouver BC, Canada V6C 3E8 Tel 604 689 7842, Fax 604 689 4250 info@africaenergycorp.com, africaenergycorp.com

Press Release

Africa Energy to Present at SpareBank 1 Markets Energy Conference

February 25, 2019 – Africa Energy Corp. (TSX Venture: AFE) (Nasdaq First North: AEC) ("Africa Energy" or the "Company"), an oil and gas company with exploration assets offshore South Africa and Namibia, announces that the Company's President and Chief Executive Officer, Garrett Soden, will be presenting at the SpareBank 1 Markets Energy Conference in Oslo, Norway on Wednesday, February 27, 2019, at approximately 11:00 am Central European Time.

A copy of the presentation will be available on Africa Energy's website below.

About Africa Energy Corp.

Africa Energy Corp. is a Canadian oil and gas company with exploration assets offshore South Africa and Namibia. The Company is listed on TSX Venture Exchange (ticker "AFE") and Nasdaq First North Stockholm (ticker "AEC"). Africa Energy Corp. is part of the Lundin Group of Companies and is actively building an exploration and production portfolio across Africa.

For further information, please contact:

Sophia Shane Investor Relations, Canada +1 (604) 689-7842

Robert Eriksson Investor Relations, Sweden +46 701 112 615

info@africaenergycorp.com www.africaenergycorp.com

Important information

The information was submitted for publication through the agency of the contact persons set out above on February 25, 2019 at 1:00 a.m.ET.

The Company's certified advisor on Nasdaq First North Stockholm is Pareto Securities AB, +46 8 402 5000, <u>certifiedadviser.se@paretosec.com</u>.