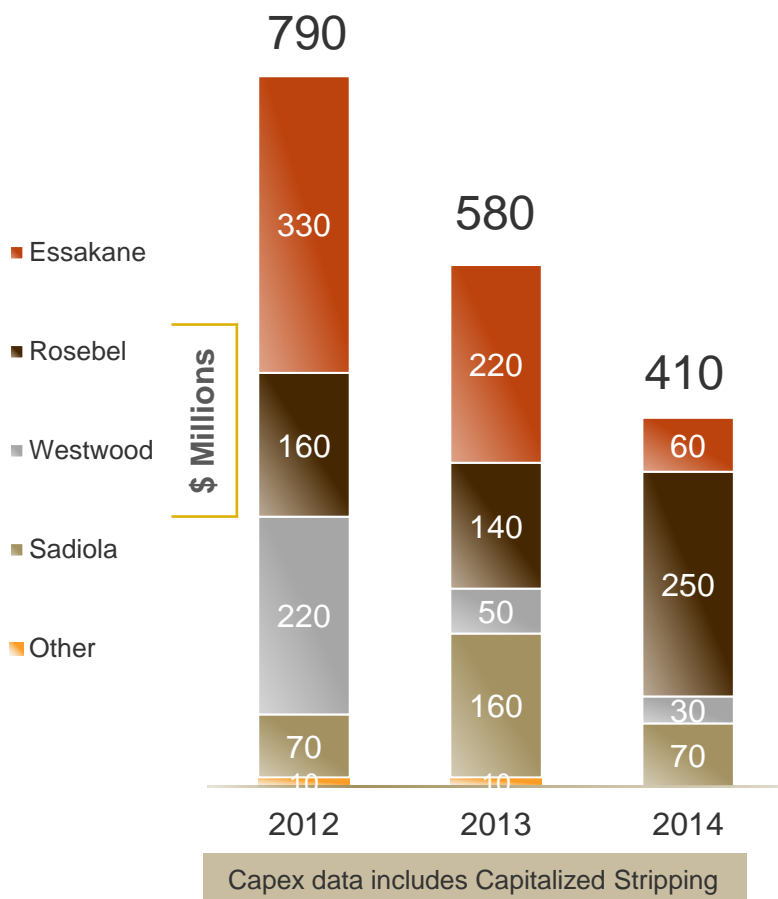


Planned Capital Expenditures for Gold Operations



2012 Capital Expenditure

	Details
Essakane	<ul style="list-style-type: none"> - Assumes positive decision on expansion feasibility study - Additional water storage pond and river diversion - Additional power generation for hard ore
Rosebel	<ul style="list-style-type: none"> - Crushing & grinding circuit expansion, resource development - \$24M sustaining capital - Includes \$34 million of carry-over from 2011
Sadiola	<ul style="list-style-type: none"> - Assumes positive production decision for Sadiola Sulphides project - \$10M sustaining capital
Westwood	<ul style="list-style-type: none"> - Deepening shaft, developing drift levels for future mining and building up ore stockpile in 2012, and mill refurbishment

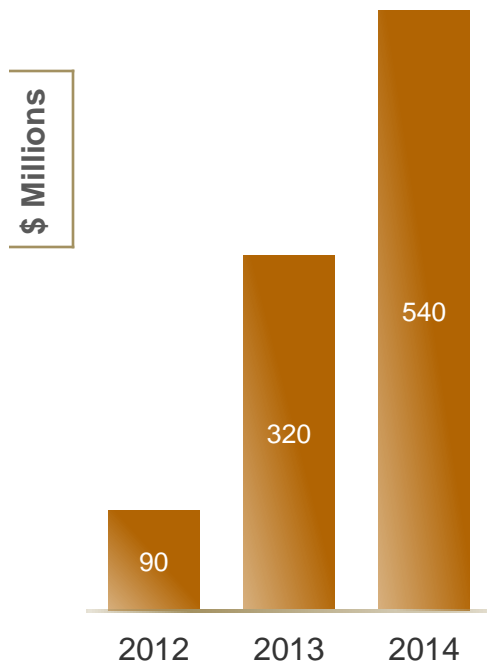
\$millions	Capitalized Stripping			
	2012	2013	2014	Total 3 years
Essakane	50	40	40	130
Rosebel	-	20	50	70
Sadiola	15	50	50	115
Total	65	110	140	315

Planned Capital and Potential Funding Sources for Niobec



After-tax NAV
of Niobec:
\$1.6B-\$2.0B

Planned Capital Expenditure



Niobec Free Cash Flow



Sale of 10-20% minority interest



Niobec credit facility

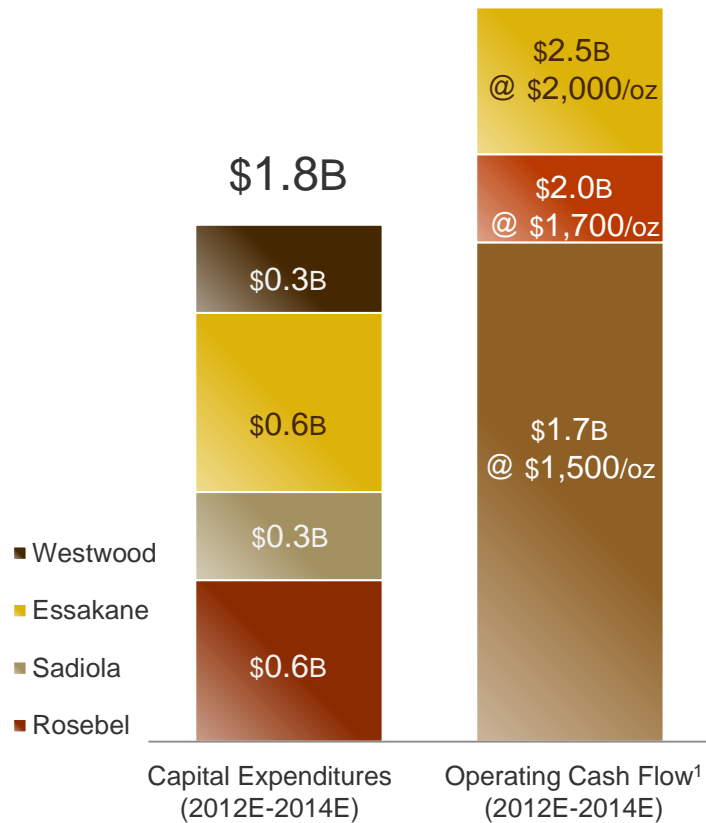


Niobec IPO

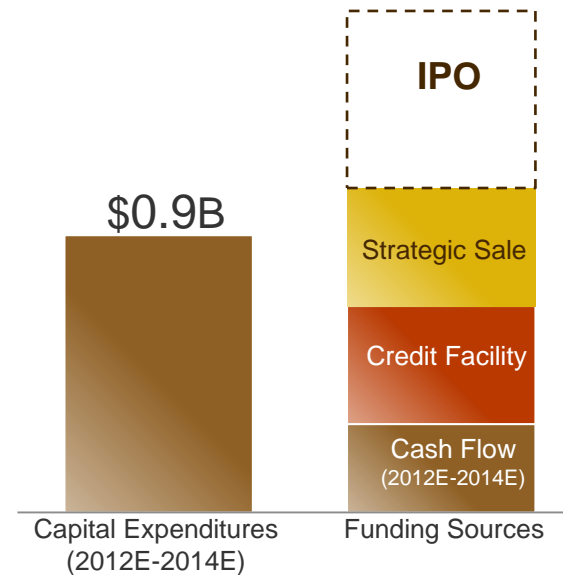


Funding for Growth Initiatives

Gold Operations



Niobium Operation



¹Operating Cash Flow net of Corporate G&A and Exploration



Cautionary Statement

This presentation contains forward-looking statements. All statements, other than of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding expected, estimated or planned gold and niobium production, cash costs, margin expansion, capital expenditures and exploration expenditures and statements regarding the estimation of mineral resources, exploration results, potential mineralization, potential mineral resources and mineral reserves) are forward-looking statements. Forward-looking statements are generally identifiable by use of the words "may", "will", "should", "continue", "expect", "anticipate", "estimate", "believe", "intend", "plan" or "project" or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond the Company's ability to control or predict, that may cause the actual results of the Company to differ materially from those discussed in the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, without limitation, failure to meet expected, estimated or planned gold and niobium production, cash costs, margin expansion, capital expenditures and exploration expenditures and failure to establish estimated mineral resources, the possibility that future exploration results will not be consistent with the Company's expectations, changes in world gold markets and other risks disclosed in IAMGOLD's most recent Form 40-F/Annual Information Form on file with the United States Securities and Exchange Commission and Canadian provincial securities regulatory authorities. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement.

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Total Resources includes all categories of resources unless indicated otherwise.

All currency numbers are in US\$ unless otherwise stated.

