

2012 Third Quarter Production Summary for the Yauricocha Mine

	3 Months Ended			9 months ended		Period from
	Sep 30, 2012	Sep 30, 2011	Var. %	Sep 30, 2012	May 26-Sep 30, 2011	Var. %
Tonnes processed	221,033	208,397	6.1%	650,048	288,427	125.4%
Daily throughput	2,526	2,382	6.1%	2,476	2,326	6.5%
Polymetallic	161,091	109,072	47.7%	434,770	145,268	199.3%
Silver grade (g/t)	98.58	86.79	13.6%	101.22	86.58	16.9%
Copper grade	0.70%	0.53%	32.5%	0.74%	0.60%	21.6%
Lead grade	1.76%	2.24%	-21.6%	1.86%	2.23%	-16.5%
Zinc grade	4.46%	4.70%	-5.1%	4.22%	4.67%	-9.6%
Gold Grade (g/t)	0.72	N.A.	N.R.	0.77	N.A.	N.R.
Silver recovery	71.77%	70.04%	2.5%	69.96%	72.05%	-2.9%
Copper recovery	66.24%	57.87%	14.5%	64.54%	59.90%	7.8%
Lead recovery	82.30%	81.38%	1.1%	81.08%	75.80%	7.0%
Zinc recovery	89.26%	89.63%	-0.4%	89.17%	89.24%	-0.1%
Gold Recovery	18.10%	N.A.	N.R.	17.77%	N.A.	N.R.
Lead Oxides	49,939	52,031	-4.0%	153,112	72,446	111.3%
Silver grade (g/t)	360.22	336.62	7.0%	362.91	329.68	10.1%
Lead grade	8.19%	6.03%	35.8%	7.26%	6.38%	13.9%
Gold grade (g/t)	2.60	N.A.	N.R.	3.17	N.A.	N.R.
Ag recovery	29.87%	33.01%	-9.5%	28.09%	32.77%	-14.3%
Pb recovery	51.99%	55.55%	-6.4%	49.58%	53.41%	-7.2%
Gold Recovery	39.52%	N.A.	N.R.	36.81%	N.A.	N.R.
Copper Deposits	10,002	47,295	-78.9%	62,166	70,714	-12.1%
Silver grade (g/t)	107.41	95.38	12.6%	91.97	98.88	-7.0%
Copper grade	2.02%	2.48%	-18.7%	1.90%	2.67%	-29.0%
Gold Grade (g/t)	0.96	N.A.	N.R.	1.04	N.A.	N.R.
Ag recovery	59.42%	68.10%	-12.7%	60.77%	67.97%	-10.6%
Cu recovery	88.62%	90.64%	-2.2%	89.45%	89.83%	-0.4%
Gold recovery	27.82%	N.A.	N.R.	31.27%	N.A.	N.R.
Silver production (oz)	559,719	497,803	12.4%	1,596,857	695,780	129.5%
Copper production (000 lbs)	2,043	3,082	-33.7%	6,889	4,905	40.5%
Lead production (000 lbs)	9,825	8,230	19.4%	26,629	10,841	145.6%
Zinc production (000 lbs)	14,135	10,131	39.5%	36,085	13,348	170.3%
Gold Production (oz)	2,409	N.A.	N.R.	8,310	N.A.	N.R.

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