SW NE Mine Shaft 0 m Lake Surface 305-149 305-150 6.1 / 4.0 incl. 20.5 / 0.5 4.5 / 7.5 incl. 12.1 / 1.0 305-145 -150 m 6.2 / 2.0 305-151 3.8 / 9.5 305-155 156.0 / 4.0 305-154 6.2 / 2.7 incl. 12.4 / 1.0 incl. 1219.6 / 0.5 -350 m 305-156 5.2 / 6.0 305-152 -550 m 4.2 / 26.6 incl. 13.6 / 1.0 and incl. 16.9 / 1.0 305-155 0 20.5 / 1.0 305-148 -750 m 23.3 / 1.0 305-155 8.1 / 4.0 incl. 18.5 / 1.0 305-143 5.1 / 2.0 305-153 -950 m 10.7 / 3.7 incl. 34.8 / 1.0 0 F2-2011-02 8.0 / 2.0 Gold Assay Results -1150 m New Results F2-2011-02 Greater than 30 g/t Au 90.9 / 0.5 Between 15 - 30 g/t Au 0 -1350 m Between 3 - 15 g/t Au Previous Results F2-2011-02 0 Greater than 30 g/t Au 184.7 / 0.5 Between 15 - 30 g/t Au Between 3 - 15 g/t Au -1550 m Delineation F2-2011-01 Drilling 13.1 / 1.1 incl. 27.5 / 0.5 Hole ID Au (g/t) / Metre

Figure 2: Composite Long Section Looking Northwest and 9X Target Outlines

Holes with the prefix '305' were drilled from underground. Holes with the prefix 'F2' were drilled from surface. Assays are uncut unless otherwise stated. Reported lengths are core lengths, more drilling is required to determine true widths. Reported results are highlights from the ongoing drilling program on the F2 Gold System. A complete listing of results to date for the F2 Zone is available at www.rubiconminerals.com.

Metres

1750 m