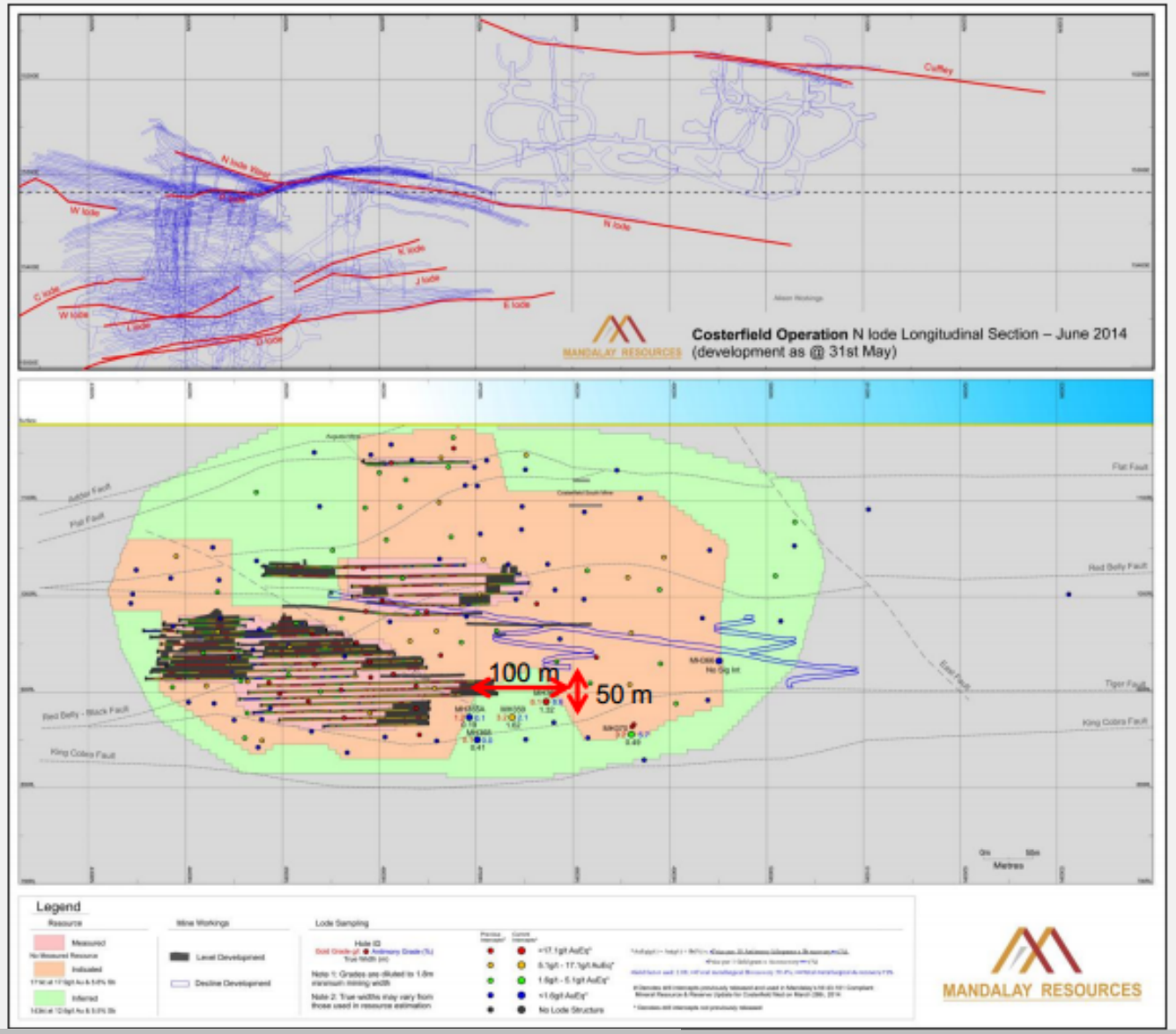
Figure 2: N-Lode



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Qualified Person

Chris Gregory, General Manager, Australasian Corporate Development & Exploration for Mandalay is a Member of the Australian Institute of Geoscientists (AIG), and a Qualified Person as defined by NI 43-101. He has reviewed and approved the technical and scientific information contained in this release.