

**AXLE TREE - 100%**  
**1,138 gross and net acres**  
**6 gross PDP wells**

**HEARD RANCH- 100%**  
**1,583 gross and net acres**  
**5 gross PDP wells**

Heard Ranch

Axle Tree

EXCELSIOR

LIVE OAK

BEE

WILSON

KARNES

LONGHORN

ATASCOSA

IPANEMA

SUGARLOAF

KARNES