

ALACER GOLD

**Exploration Update
Diagrams and Assay Tables**

Attachment to announcement dated January 24, 2012



Cautionary Statements

FORWARD LOOKING STATEMENTS

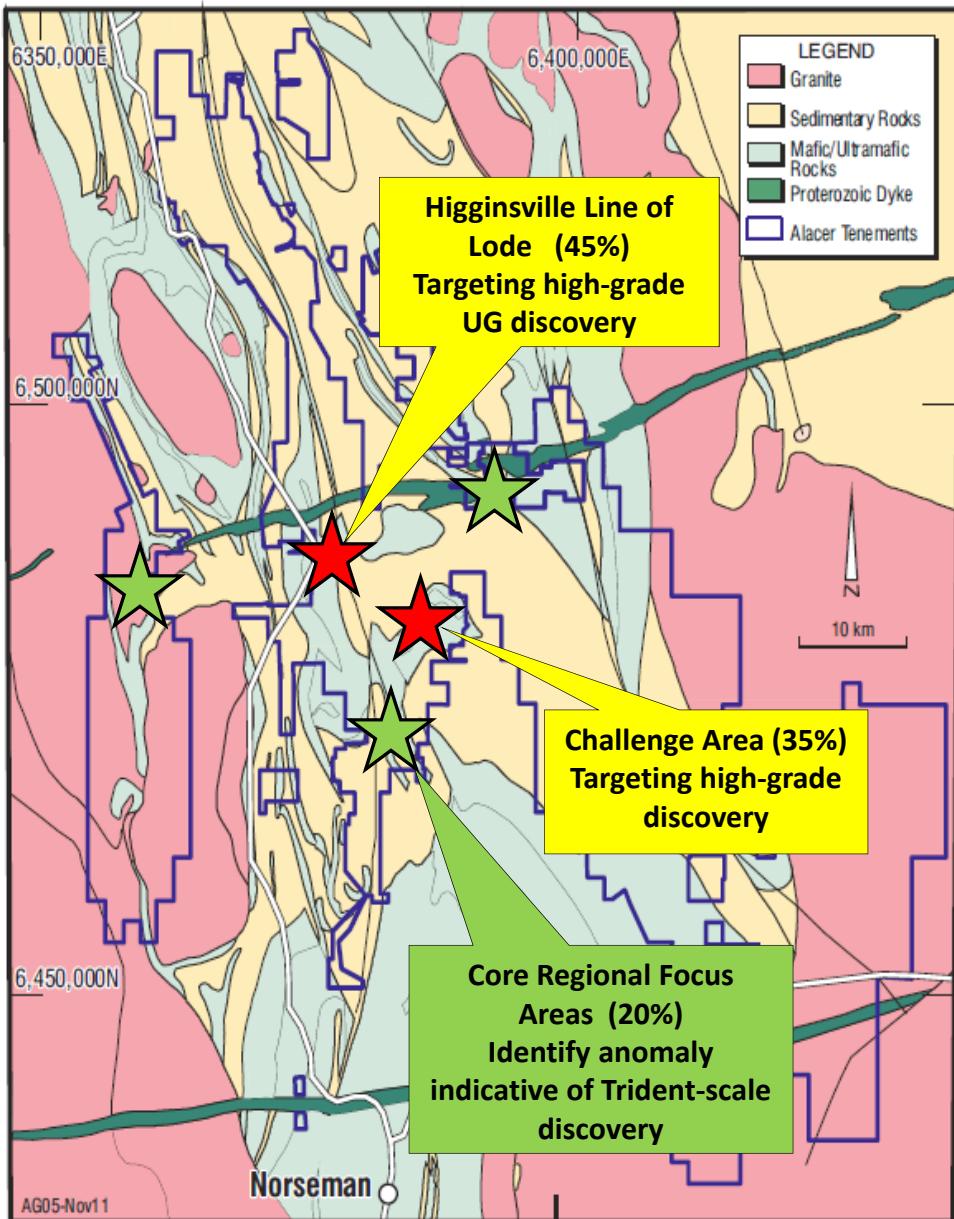
Certain statements contained in this presentation constitute forward-looking information, future oriented financial information, or financial outlooks (collectively "forward-looking information") within the meaning of Canadian securities laws. Forward-looking information may relate to this news release and other matters identified in Alacer's public filings, Alacer's future outlook and anticipated events or results and, in some cases, can be identified by terminology such as "may", "will", "could", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "forecast", "projects", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts and include, but are not limited in any manner to, those with respect to proposed exploration, communications with local stakeholders and community relations, status of negotiations of joint ventures, commodity prices, mineral resources, mineral reserves, realization of mineral reserves, existence or realization of mineral resource estimates, the timing and amount of future production, timing of studies and analysis, the timing of construction of proposed mines and process facilities, capital and operating expenditures, economic conditions, availability of sufficient financing, exploration plans and any and all other timing, exploration, development, operational, production, financial, economic, legal, social, regulatory and, political factors that may influence, or be influenced by, future events or conditions. Such forward-looking statements are based on a number of material factors and assumptions, including, but not limited in any manner, those disclosed in any other Alacer filings, and include exploration results and the ability to explore, the ultimate determination of mineral reserves, availability and final receipt of required approvals, titles, licenses and permits, sufficient working capital to develop and operate the mines, access to adequate services and supplies, commodity prices, ability to meet production targets, foreign currency exchange rates, interest rates, access to capital markets and associated cost of funds, availability of a qualified work force, ability to negotiate, finalize and execute relevant agreements, lack of social opposition to the mines, lack of legal challenges with respect to any the property or the Company and the ultimate ability to mine, process and sell mineral products on economically favorable terms. While we consider these assumptions to be reasonable based on information currently available to us, they may prove to be incorrect. Actual results may vary from such forward-looking information for a variety of reasons, including but not limited to risks and uncertainties disclosed in other Alacer filings at www.sedar.com and other unforeseen events or circumstances. Other than as required by law, Alacer does not intend, and undertakes no obligation to update any forward-looking information to reflect, among other things, new information or future events.

The information in this presentation which relates to exploration results and mineral resources is based on information compiled by Chris Newman. Mr Newman is a full-time employee of Alacer and a Member of the Australasian Institute of Mining and Metallurgy. He has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" and a qualified person pursuant to National Instrument 43-101 of the Canadian Securities Administration. Mr Newman consents to the inclusion in this presentation of the matters based on this information in the form and context in which it appears.

This presentation does not represent a solicitation or offer to sell securities.



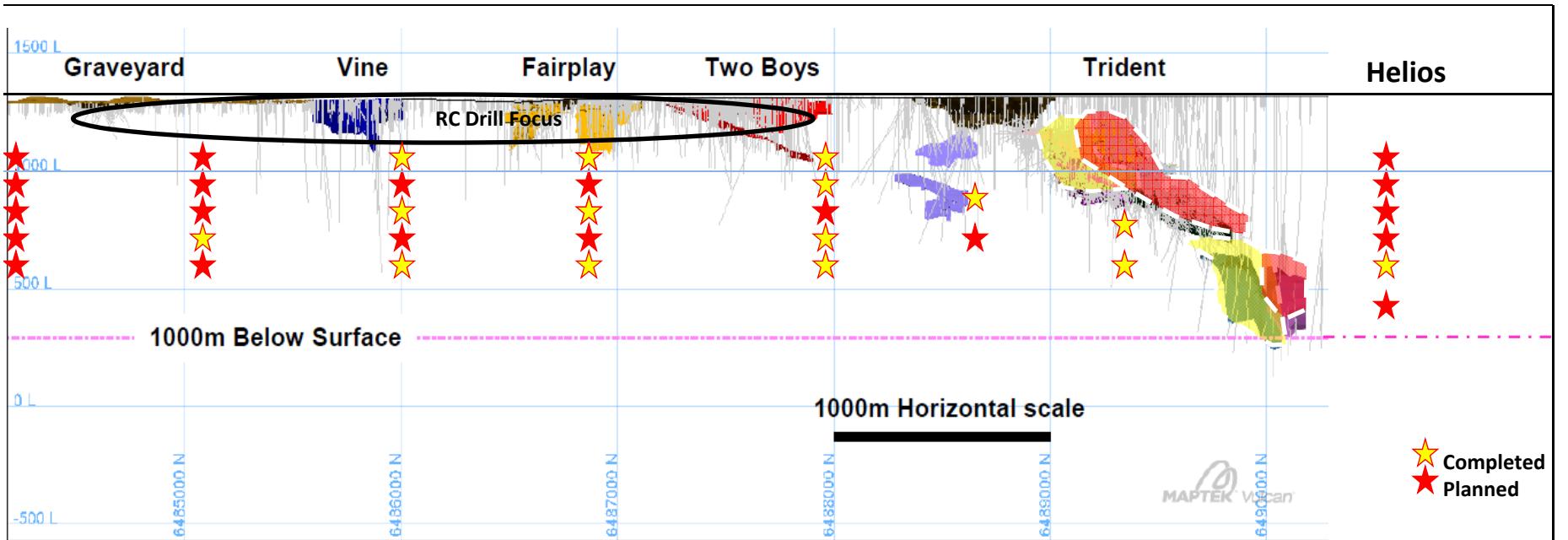
Higginsville Exploration



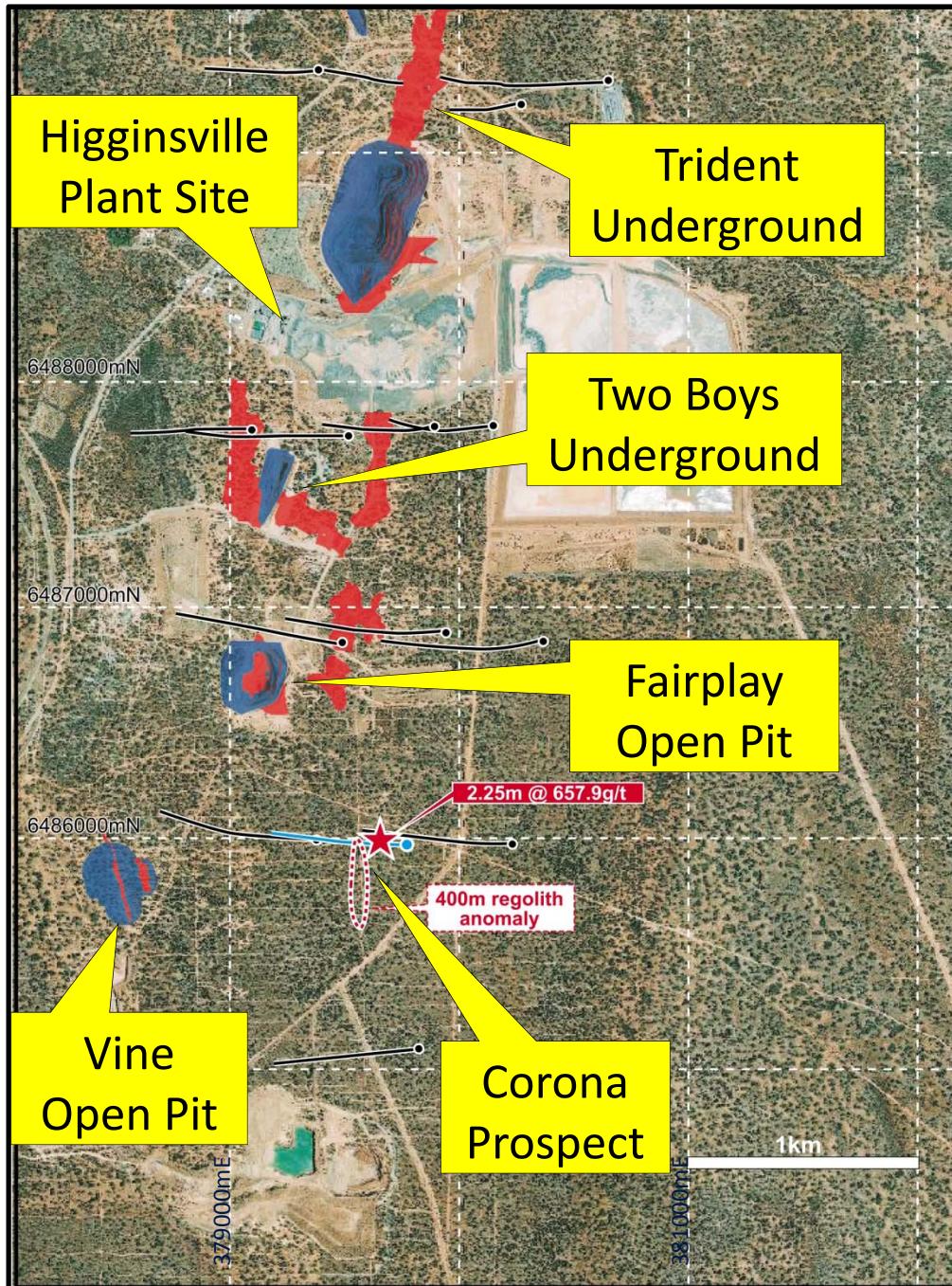
Higginsville Budget Program Key Areas (%) 2012

Focused on New High Grade Trident-Scale Discovery

Higginsville Line of Lode Long Section: 6km Trident to Graveyard Ore Trend



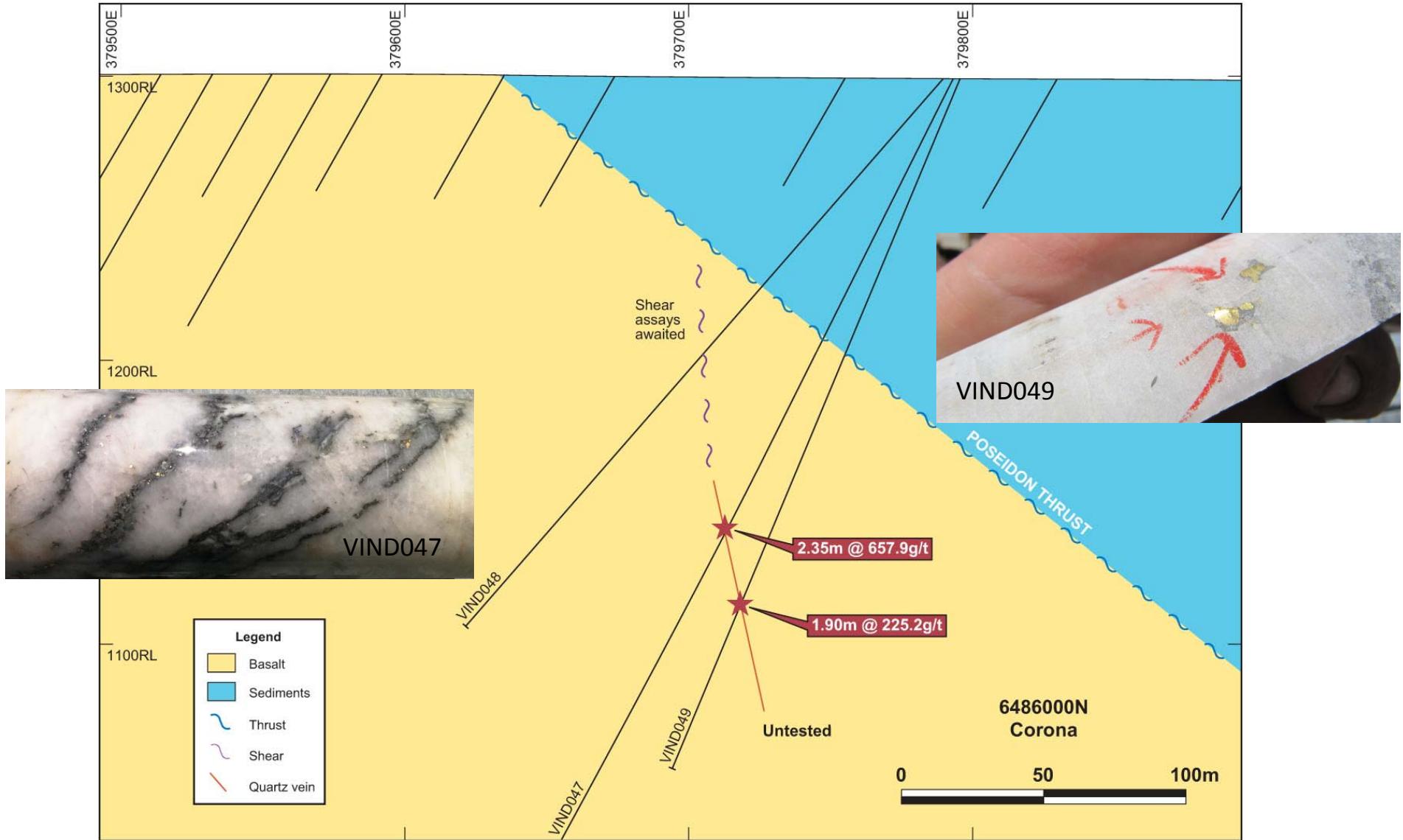
- 1Moz mined in top 300m
- Potential for high-grade UG ore
- Completion of Higginsville Line of Lode Framework Drilling to 800m vertical depth by August 2012.
- Drill test best target areas and complete near-surface testing for open-pit ore feed by December 2012.



Higginsville Line of Lode Framework

- Drill traces shown for Higginsville Line of Lode Framework Drilling
- Location of the 2.25m @ 657.9g/t intersection at the Corona Prospect
- Resource outlines shown in red

Corona Project - Discovery Cross Section 6486000N

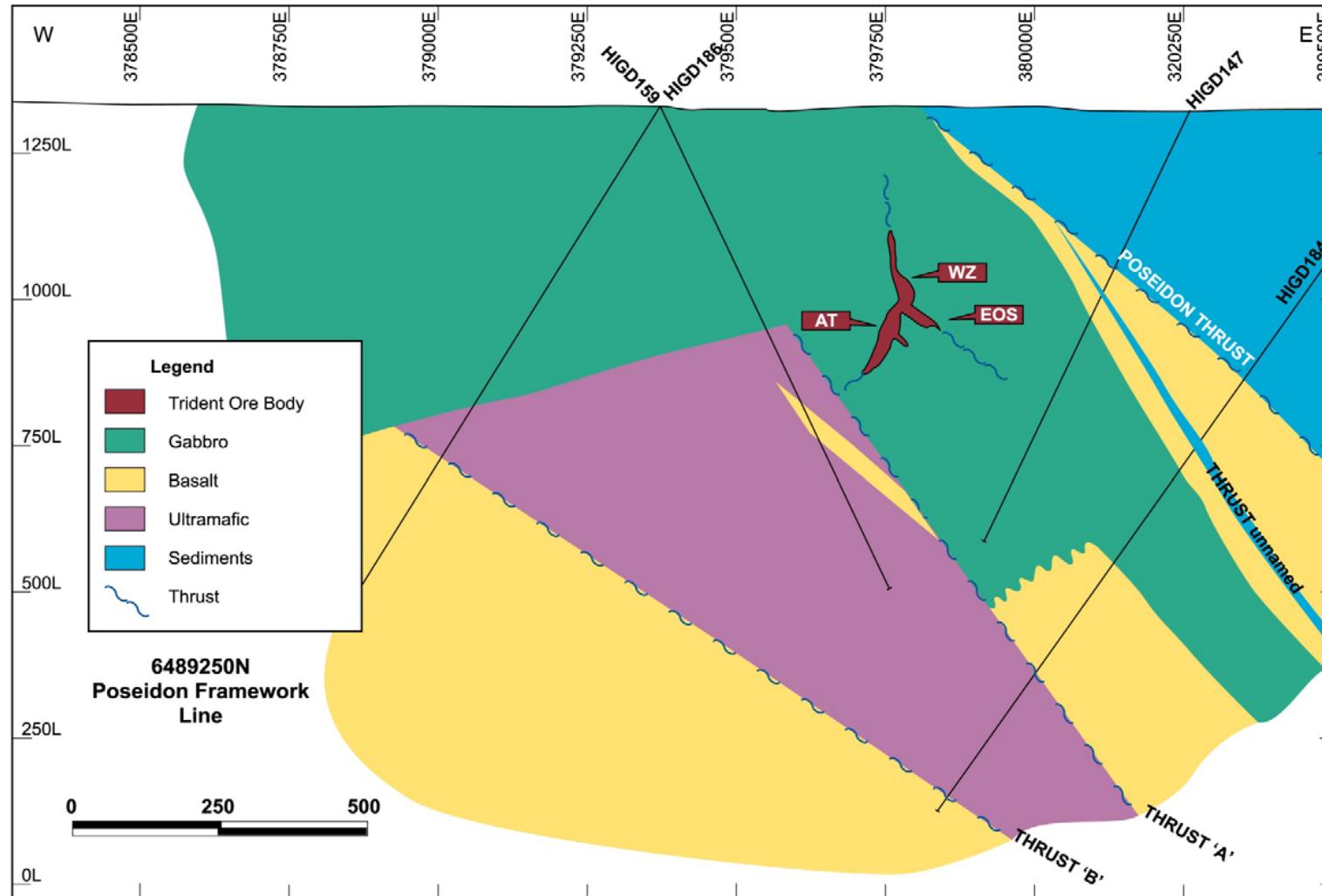


Higginsville Line of Lode Framework Results



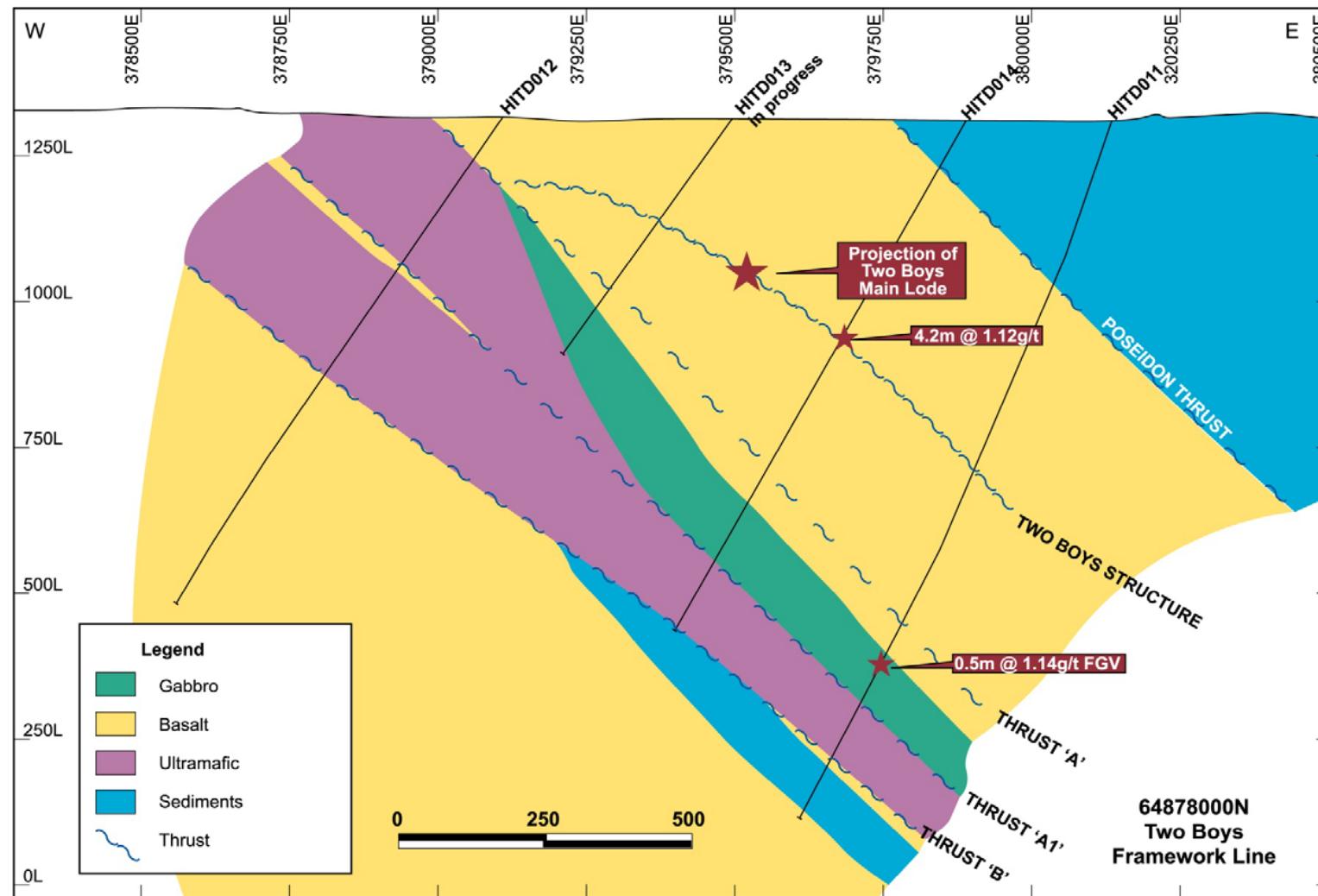
Hole ID	Northing (m)	Easting (m)	Dip/ Azimuth	From (m)	To (m)	Interval (m)	Grade (g/t gold)	Comment
Framework - Fairplay Cross-Section								
HIFD051	6486860	379500	-55/ 270	744.15	746	1.9	0.13	
				749.5	756	6.5	0.37	
				765	769.8	4.8	0.38	
HIFD054	6486875	380375	-65 / 266	611	612	1.0	1.17	
				637	639.5	2.5	0.65	<i>Laminated quartz vein</i>
				648	649	1.0	0.47	
				968	969	1.0	2.53	
HIFD055	6486910	379953	-60 / 270					<i>Assays Awaited</i>
Framework - Two Boys Cross-Section								
HITD011	6487800	380150	-72 / 270	694	696	2.0	0.41	
				1008.25	1008.75	0.5	1.41	<i>Quartz vein, visible gold</i>
				1040	1041	1.0	0.50	
HITD012	6487785	379100	-60 / 266	74.35	77	2.7	1.51	
				79.5	80.4	0.9	0.95	
				532	536.6	4.6	0.60	
HITD013	6487800	379500	-60 / 268					<i>Assays Awaited</i>
HITD014	6487800	379900	-60 / 268	425	429.2	4.2	1.12	<i>Laminated quartz vein and shear</i>
				431	432	1.0	0.93	
Framework - Vine Cross-Section								
VIND039	6486000	379400	-60 / 270					<i>Assays Awaited</i>
VIND047	6485980	379800	-60 / 270	181.1	183.45	2.4	657.9	<i>Laminated quartz vein with abundant gold</i>
				1089.75	1091.5	1.8		<i>Laminated quartz vein with gold. Assays Awaited</i>
VIND046	6485990	380249	-60 / 270					<i>Assays Awaited</i>

Higginsville LOL Framework Trident 6489250N



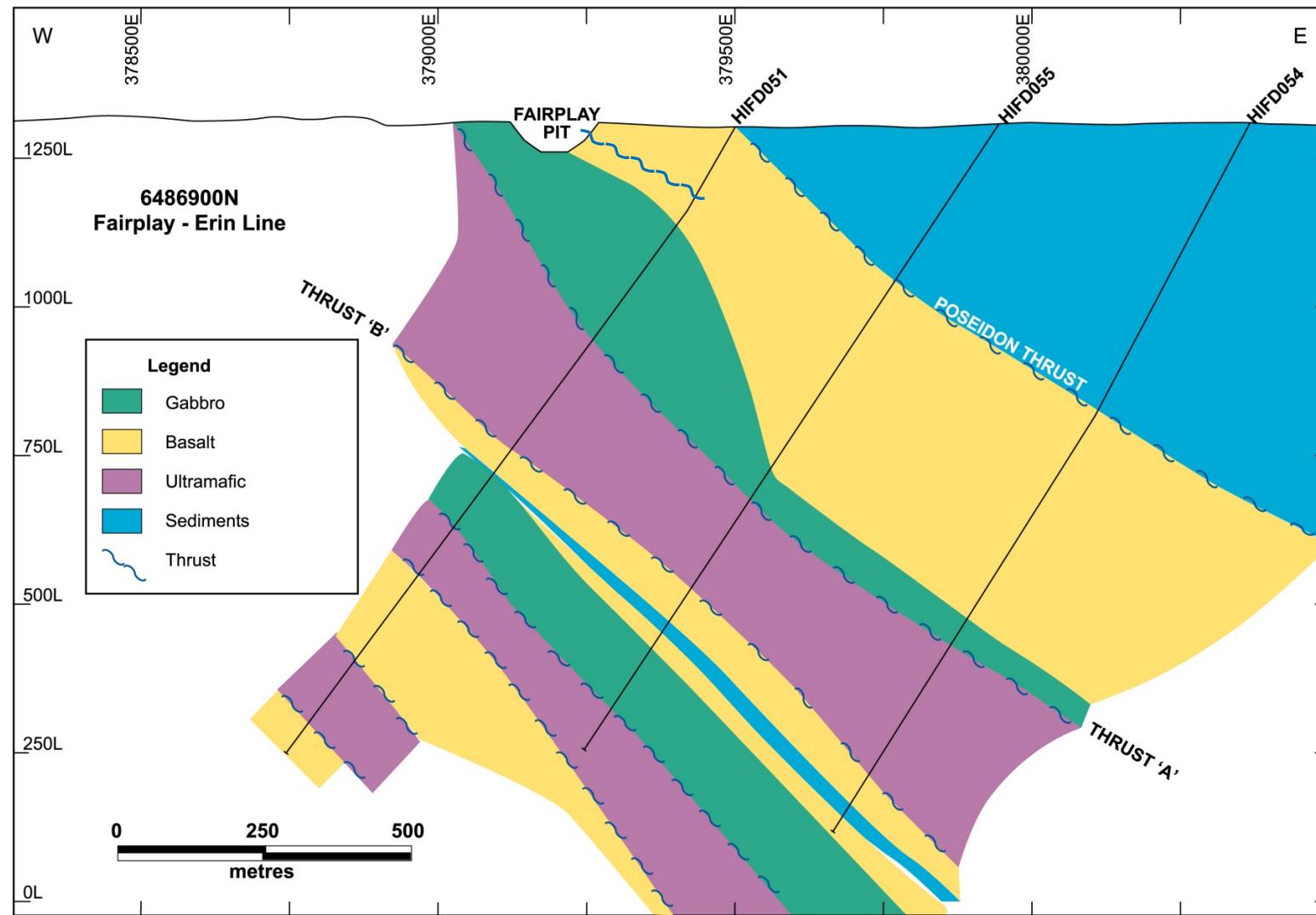
*WZ – Western Zone, AT - Athena

Higginsville LOL Framework Two Boys 6487800N

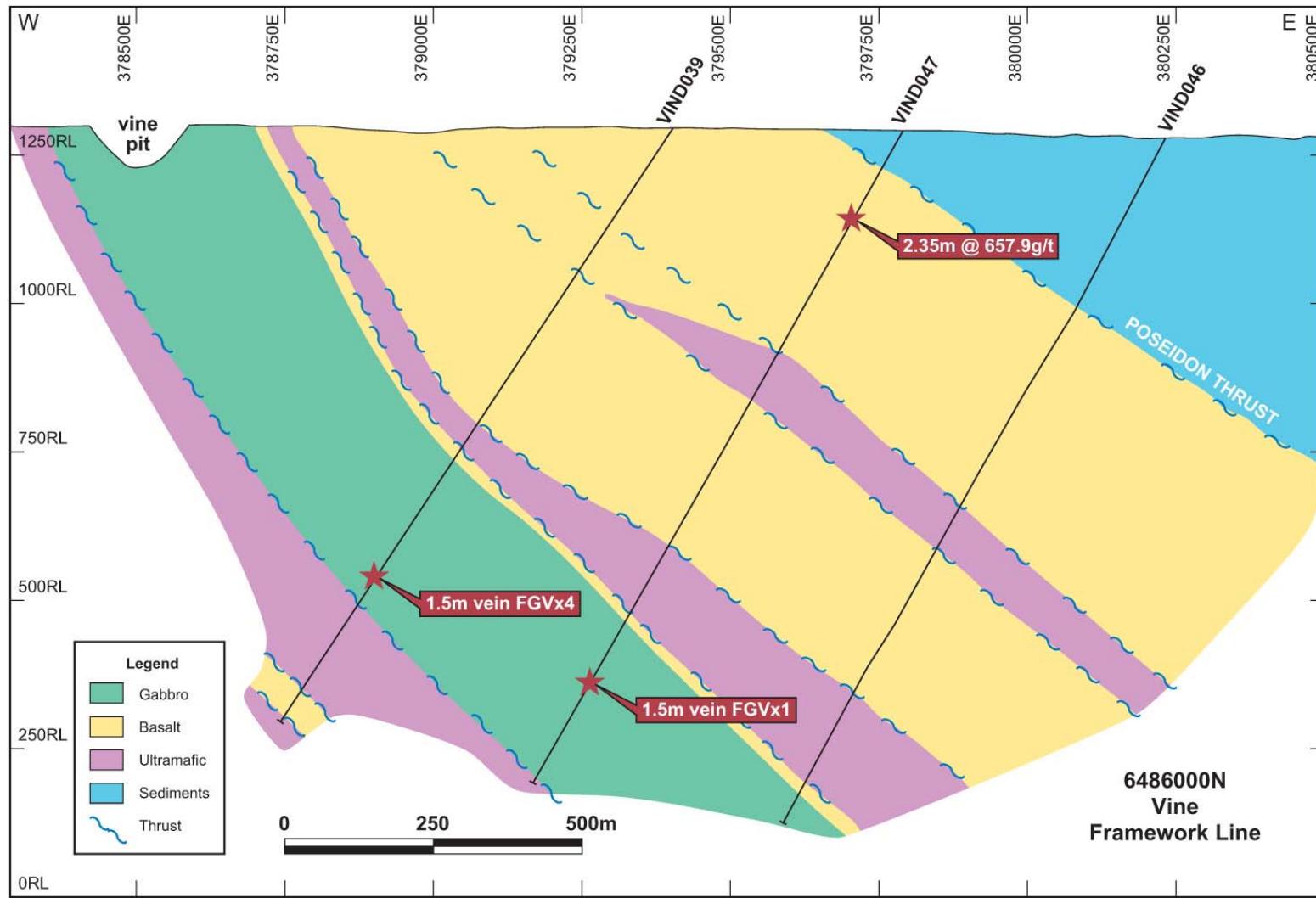


*FGV – Free Gold Visible

Higginsville LOL Framework Fairplay 6486900N



Higginsville LOL Framework Vine 6486000N



*FGV – Free Gold Visible

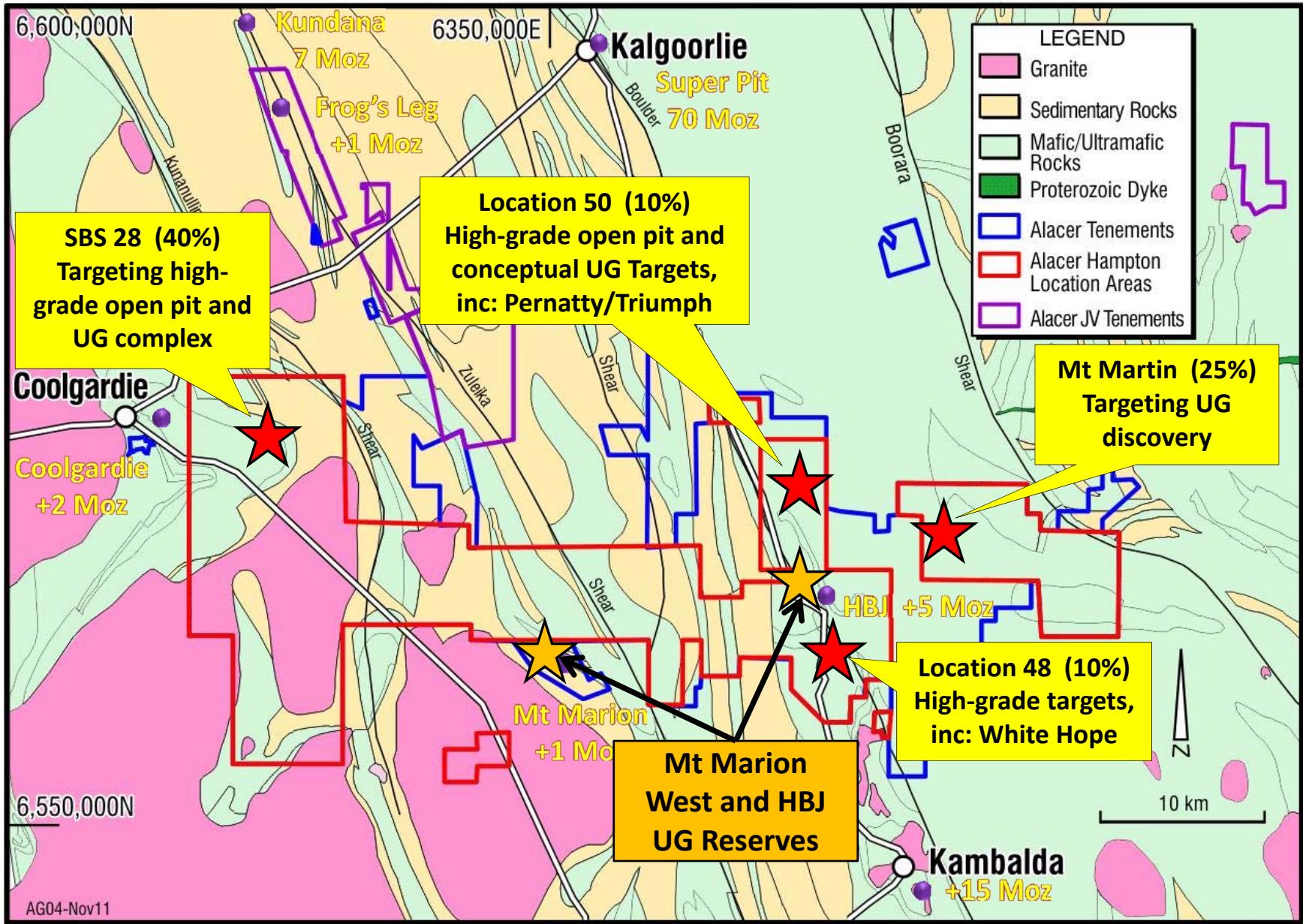
ASX: AQG / TSX: ASR | 12



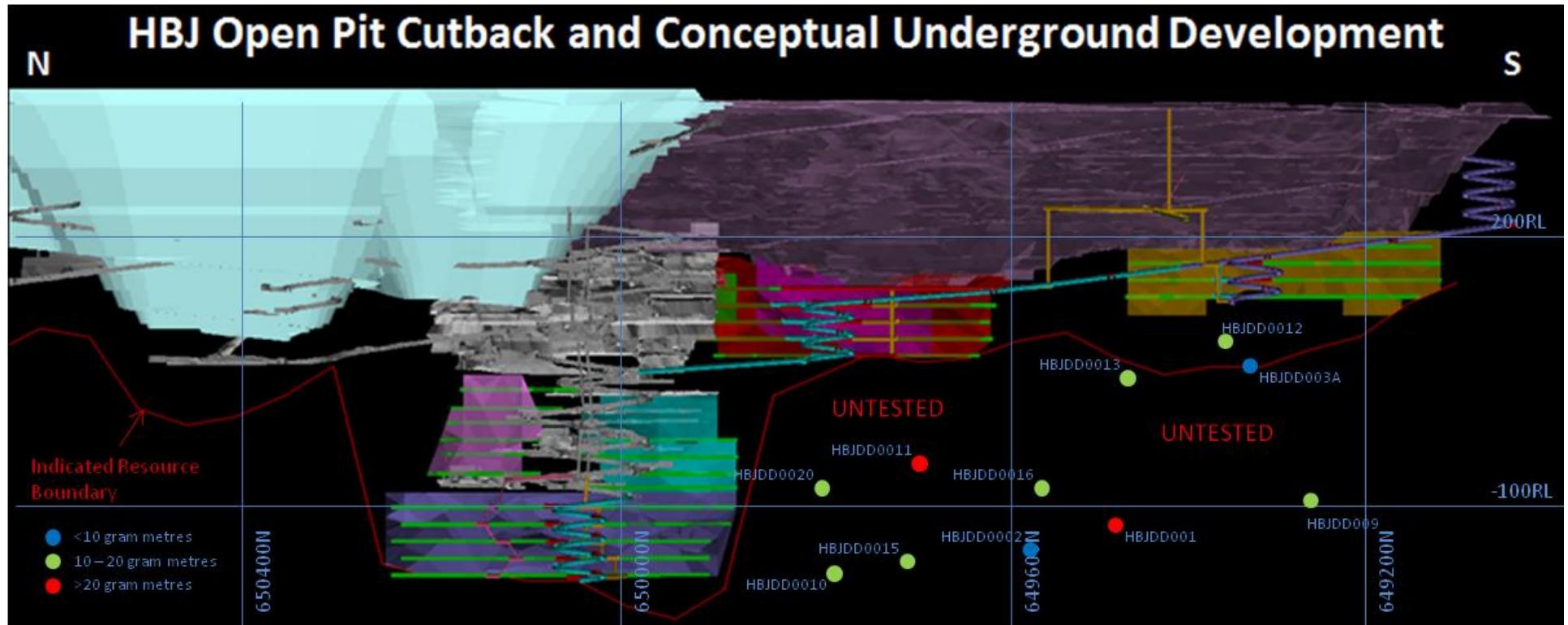
South Kalgoorlie Exploration

South Kalgoorlie Operation 2012 Budget Program

Focused on Grade in Key areas



SKO HBJ Long Section Diamond Drill Results



Long section of HBJ showing the planned north-end cutback (light blue) and possible underground mining blocks which are the subject of the current underground feasibility study. The red line below the possible underground stoping blocks marks the current lower limit of Indicated Resources. The location of the eleven diamond drillholes completed during 2011 are shown, color coded by gram metres.

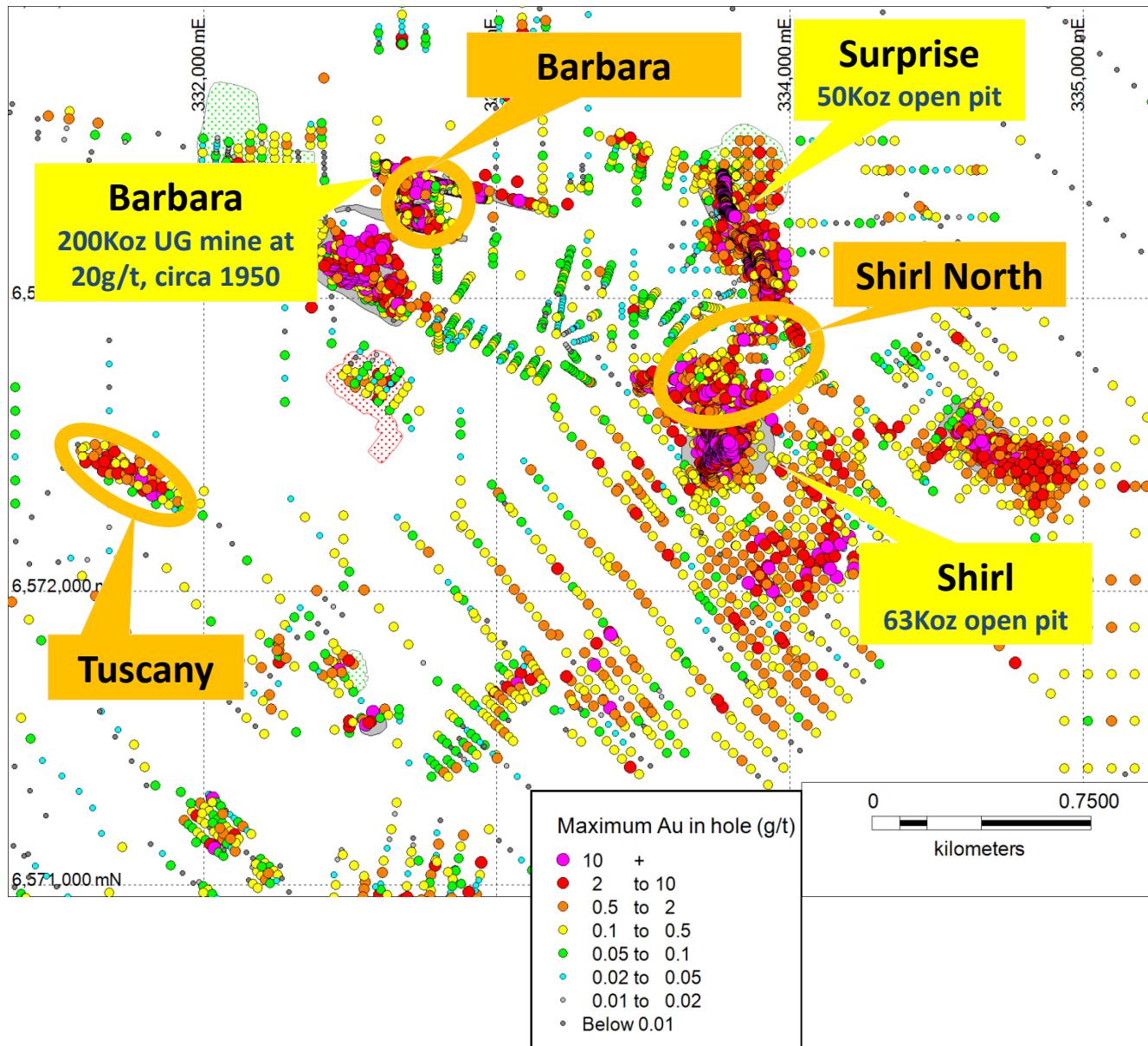


SKO - HBJ Diamond Drill Results

Hole ID	Northing (m)	Easting (m)	Dip/Azimuth	From (m)	To (m)	Interval (m)	Grade (g/t gold)
HBJDD001	49504	20046	-54/090	559	561	2	1.0
				591	593	2	1.6
				609	612.6	3.6	8.8
HBJDD002	49600	20074	-60/090	334	336	2	1.4
				591	593	2	4.1
HBJDD003A	49342	20218	-55/090	169	172.6	3.6	1.2
				367.2	370.3	3.1	1.1
				379	383	4	0.9
				394.2	398	3.8	1.1
HBJDD009	49460	20187	-60/090	61	62	1	0.6
				83	84	1	1.0
				469.7	471	1.3	2.1
				475	479.9	4.9	3.0
				504	507	3	1.1
HBJDD010	49800	20032	-56.5/090	370	371	1	1.9
				388	389	1	1.5
				416	417	1	2.3
				611.1	619	8	2.3
HBJDD011	49700	20047	-53/090	515.5	517	0.6	2.8
				537.0	539.4	2.4	5.0
				547.0	551.5	4.5	5.6
HBJDD012	49356	20256	-57/090	310.8	312	1.2	1.6
				319	320	1	2.2
				322	323	1	1.6
				324	325	1	4.4
				326	333	7	2.8
				334	336	2	1.6

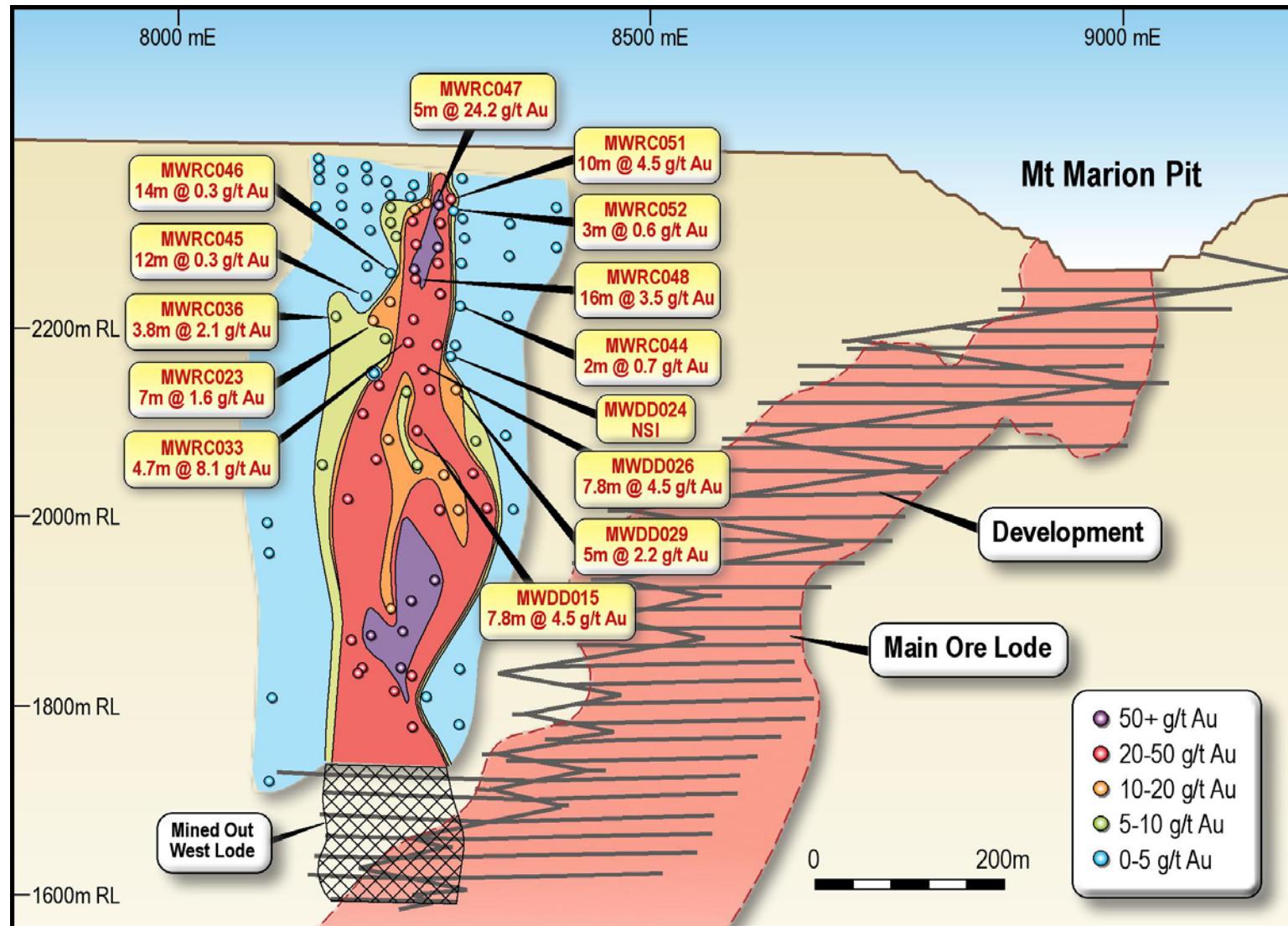
Hole ID	Northing (m)	Easting (m)	Dip/Azimuth	From (m)	To (m)	Interval (m)	Grade (g/t gold)
HBJDD013	49460	20187	-61/090	382	383	1	0.6
				389	392	3	1.4
				393	394	1	0.7
				397	409.5	12.5	1.4
				411	413	2	0.7
				160	162	2	0.8
				423.5	427	3.5	2.6
HBJDD015	49700	20031	-66/093	347.0	349.0	2	1.1
				356.0	358.0	2	2.0
				422.0	422.6	0.6	1.5
				544.0	544.4	0.4	1.4
				605.7	617.0	11.3	1.3
HBJDD016	49600	20076	-53/090	510.0	513.5	3.5	1.7
				537.2	539.4	2.3	5.1
				544.0	544.8	0.8	1.3
				549.0	551.0	2	5.3
				535.0	537.7	2.7	5.0
HBJDD020	49800	20032	-57/090	530.2	532.0	1.8	3.2
				535.0	537.7	2.7	5.0

SKO - SBS 28 Complex



- Infill drilling completed at Shirl North. Results consistent with new model
- Shirl Main lode continues north of current pit
- Mineralization intersected beneath Barbara Pit
- Continuity of mineralization confirmed at Tuscany

SKO - Mt Marion West Long Section



Mt Marion West Infill Drilling Program Results



Hole ID	Northing (m)	Easting (m)	Dip/Azi	From (m)	To (m)	Interval (m)	Grade (g/t gold)
MWDD015	10086	8268	-60/180	337.2	345	7.8	4.5
MWDD023	9940	8228	-60/180	173	180	7	1.6
MWDD024	10012	8240	-60/180				NSI
MWDD026	10016	8279	-60/180	263.2	271	7.8	4.5
MWDD029	10041	8319	-60/180	291	296	5	2.2
MWDD033	9987	8249	-60/180	226.3	231.0	4.7	8.1
MWDD036	9965	8179	-60/180	194.2	198.0	3.8	2.1
MWRC044	9929	8299	-60/180	178	180	2	0.7
MWRC045	9940	8199	-60/180	163	175	12	0.3
MWRC046	9901	8229	-60/180	133	147	14	0.3
MWRC047	9829	8275	-61/180	58	64	5	24.2
MWRC048	9899	8249	-60/180	133	149	16	3.5
MWRC049	9817	8275	-60/180				NSI
MWRC050	9817	8287	-60/180				NSI
MWRC051	9827	8287	-60/180	50	60	10	4.5
MWRC052	9837	8287	-60/180	63	66	3	0.6

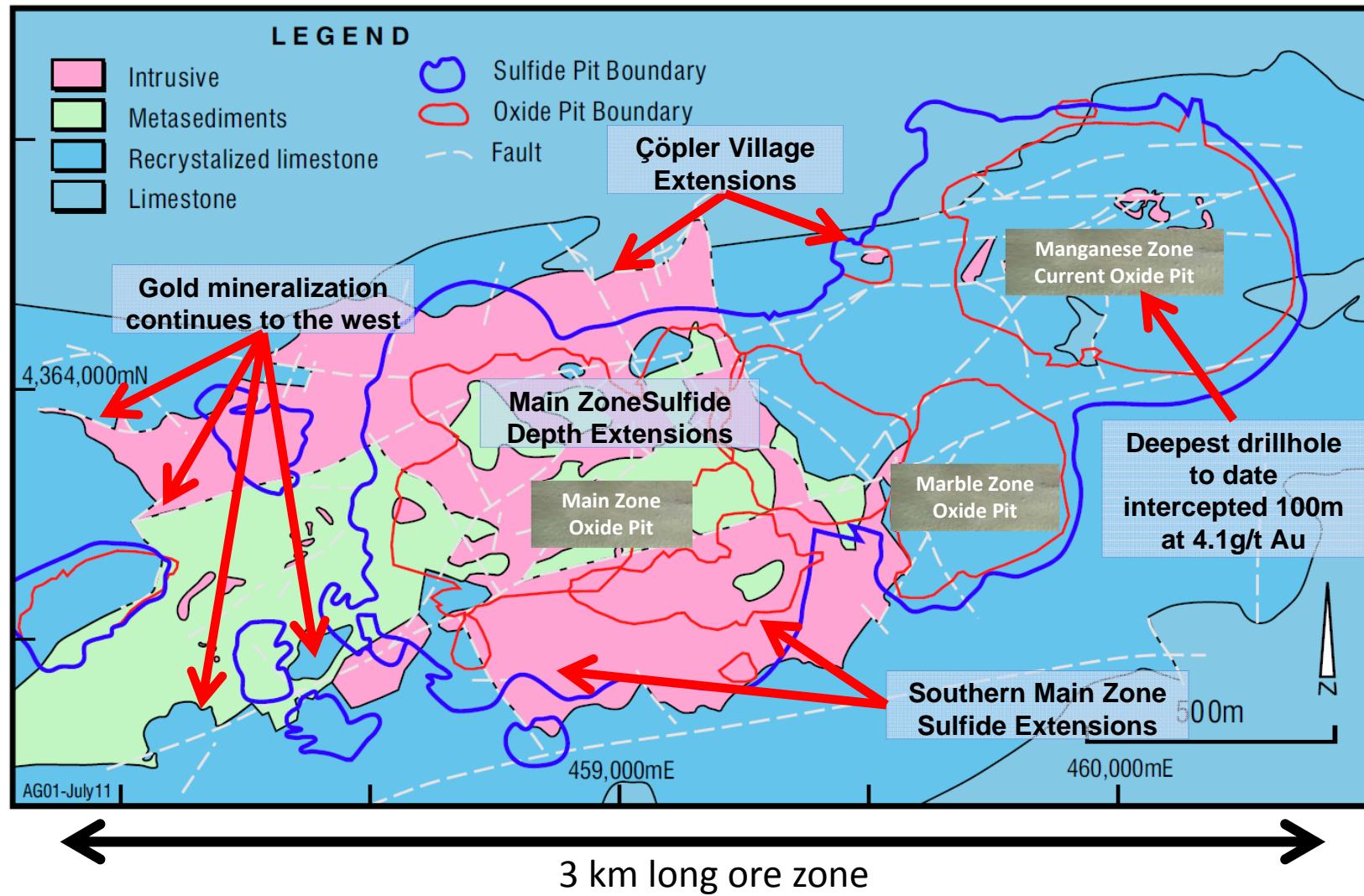
* Grid is local Mine Grid



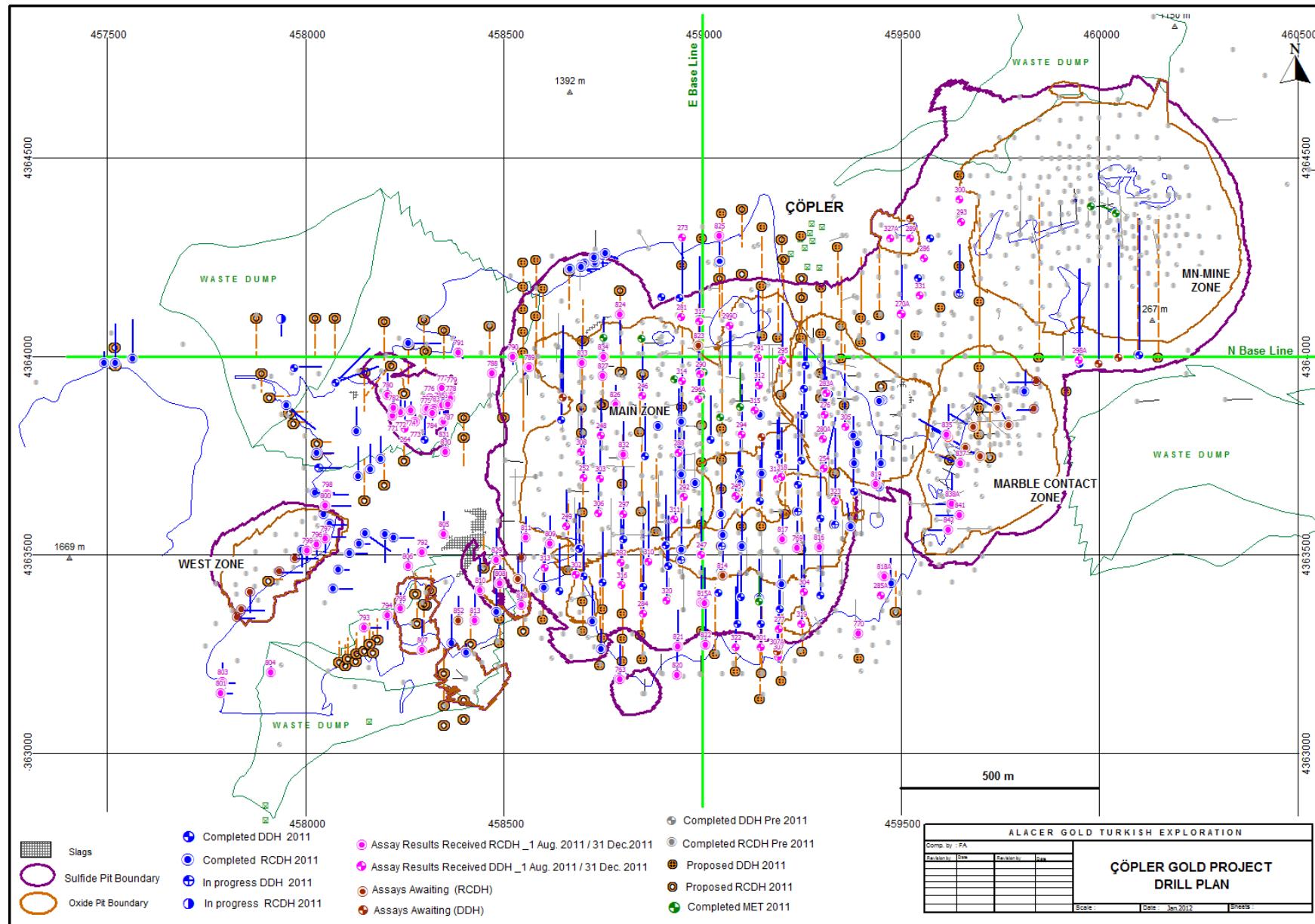
Çöpler Exploration

Çöpler Geological Plan

Recent Drilling Extending Mineralization

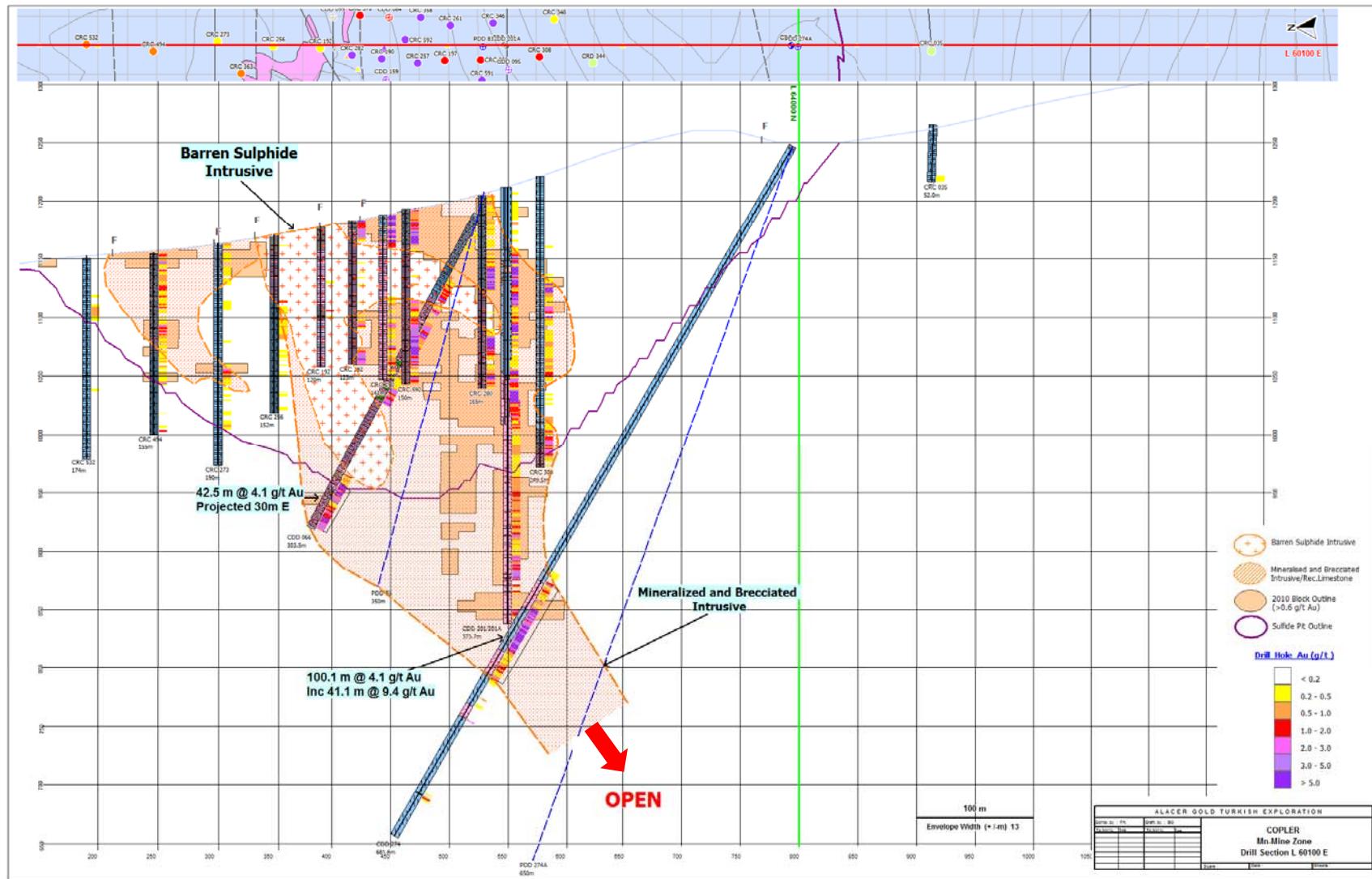


Çöpler Drilling Focus – December 2012



Çöpler - Manganese Zone 60100E

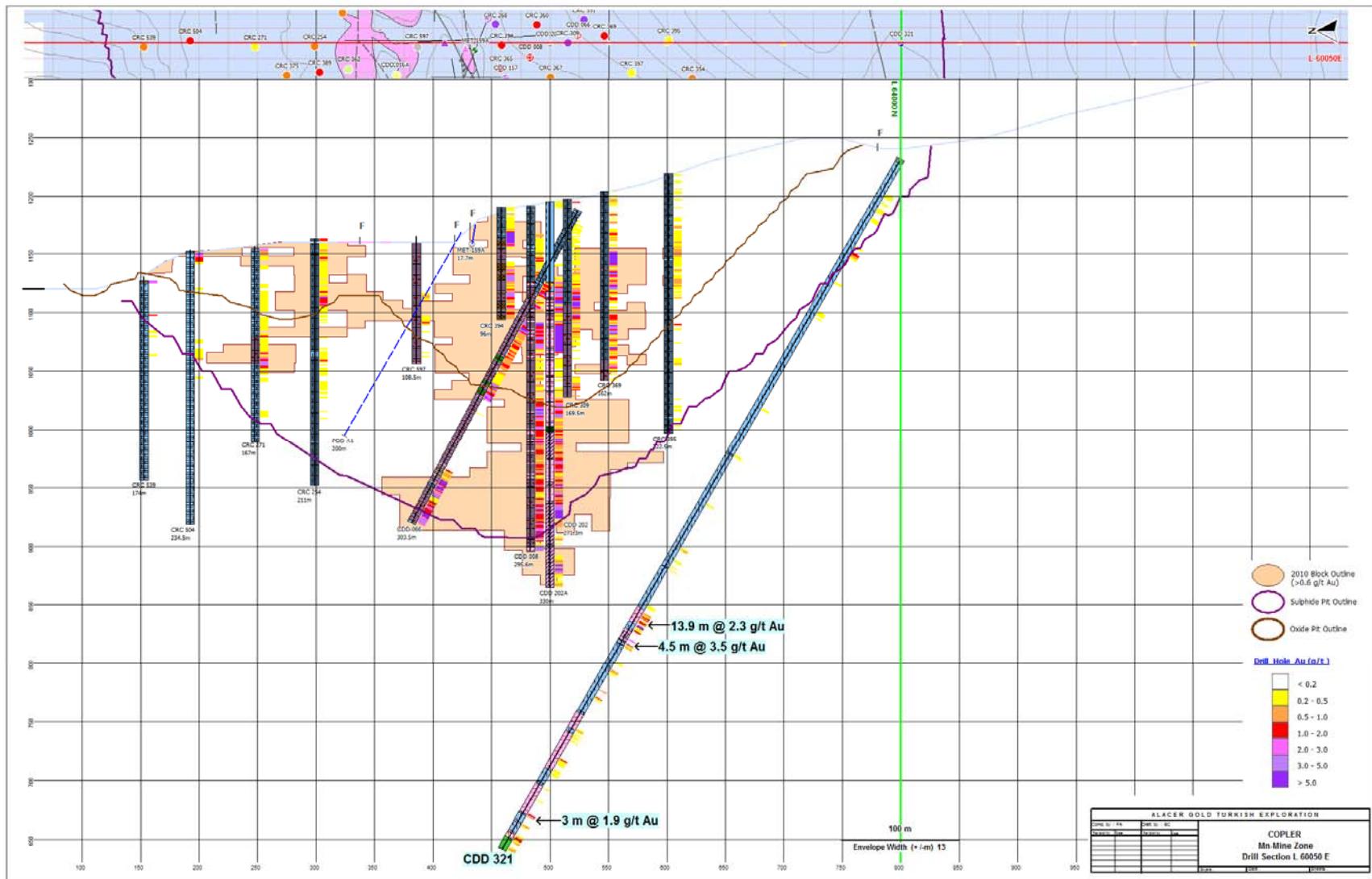
- Significant High-Grade Depth Potential



*Planned Drilling shown in blue

Çöpler - Manganese Zone 60050E

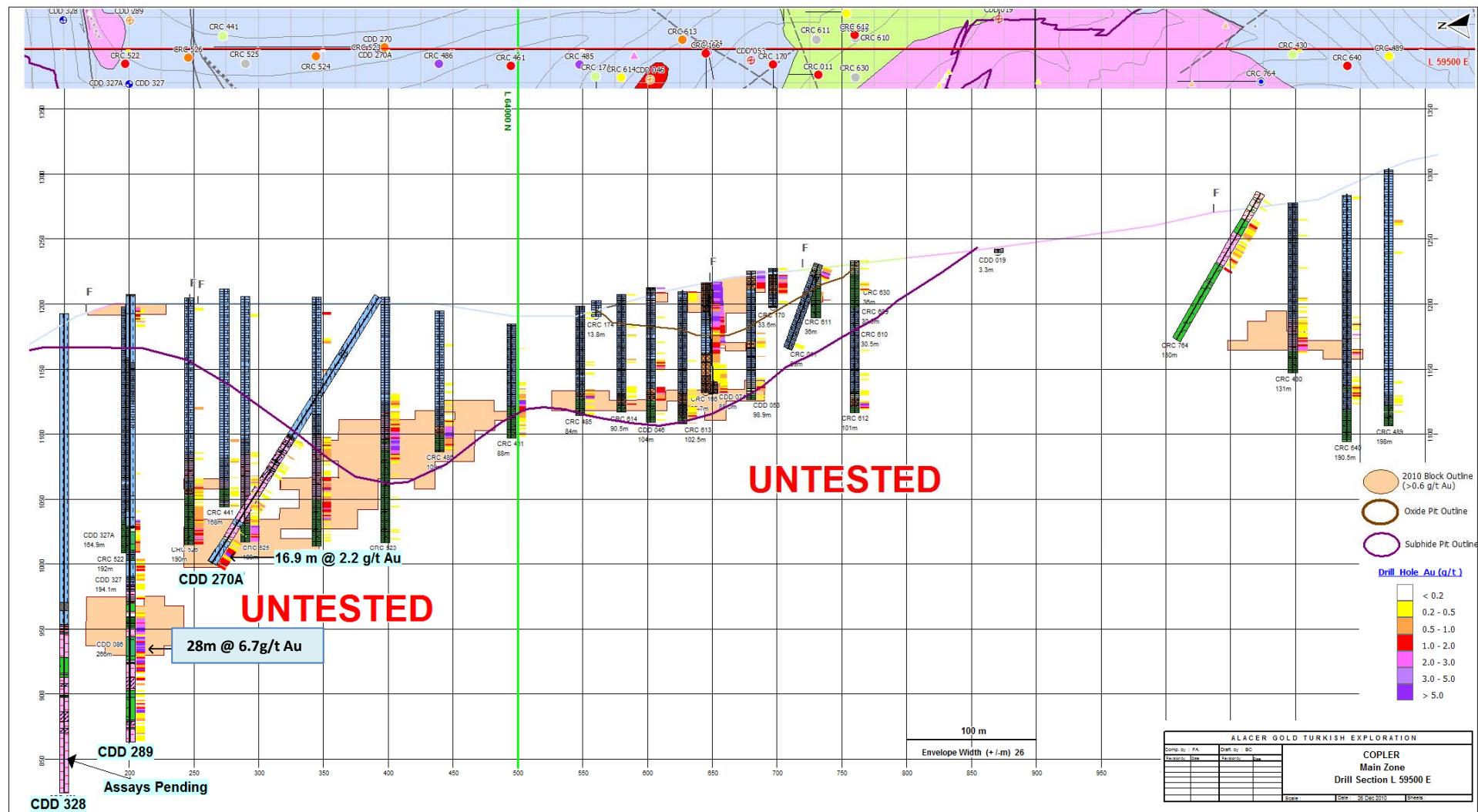
- Significant High-Grade Depth Potential



Çöpler - Section 59500E



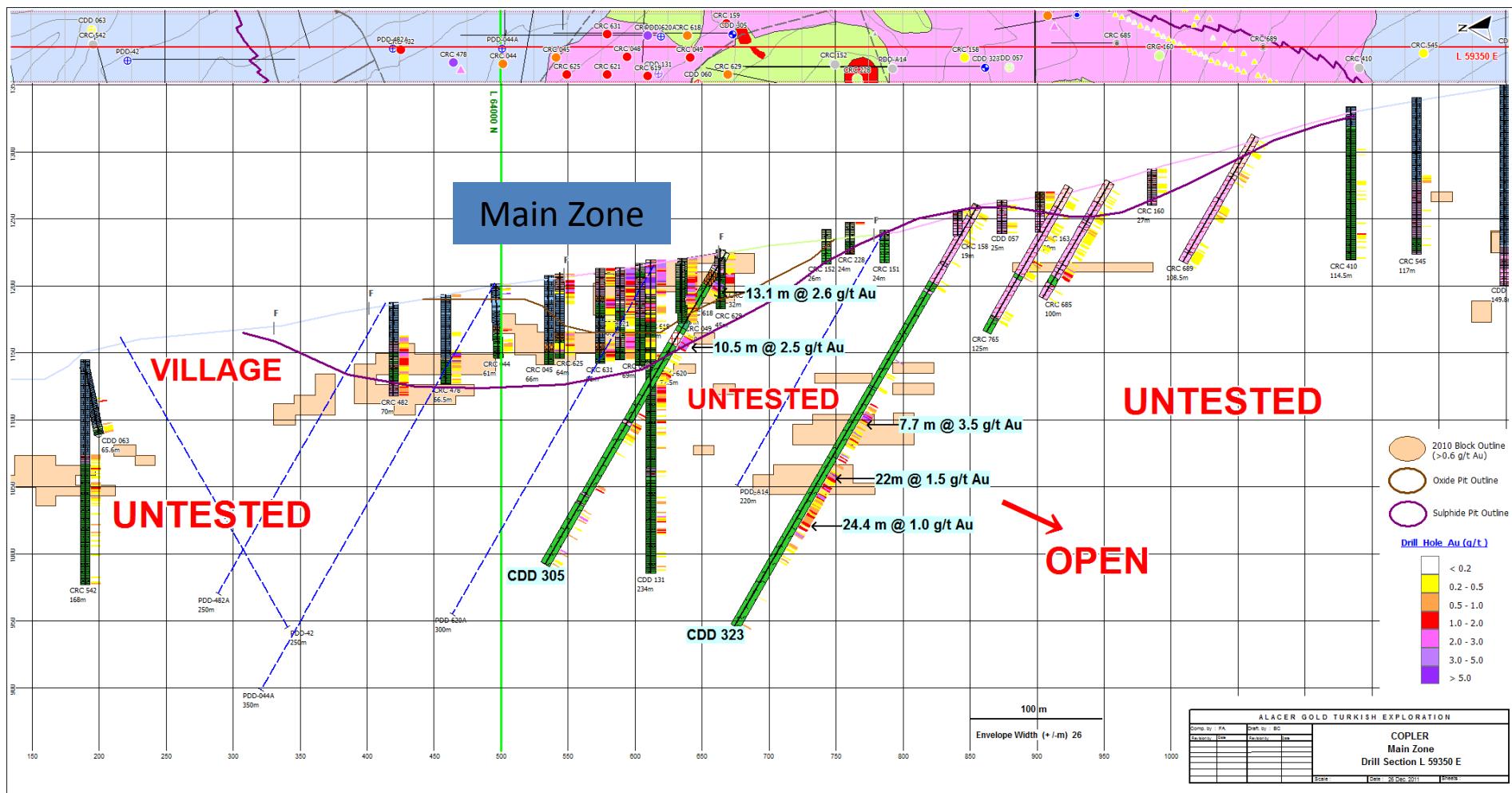
- High Potential - West Manganese Zone to Çöpler Village
- CDD289 - 28m @ 6.7g/t Au along strike from Main Zone



Çöpler - Section 59350E



- Main Zone Depth extent remains untested
- New results – CDD305 & CDD323

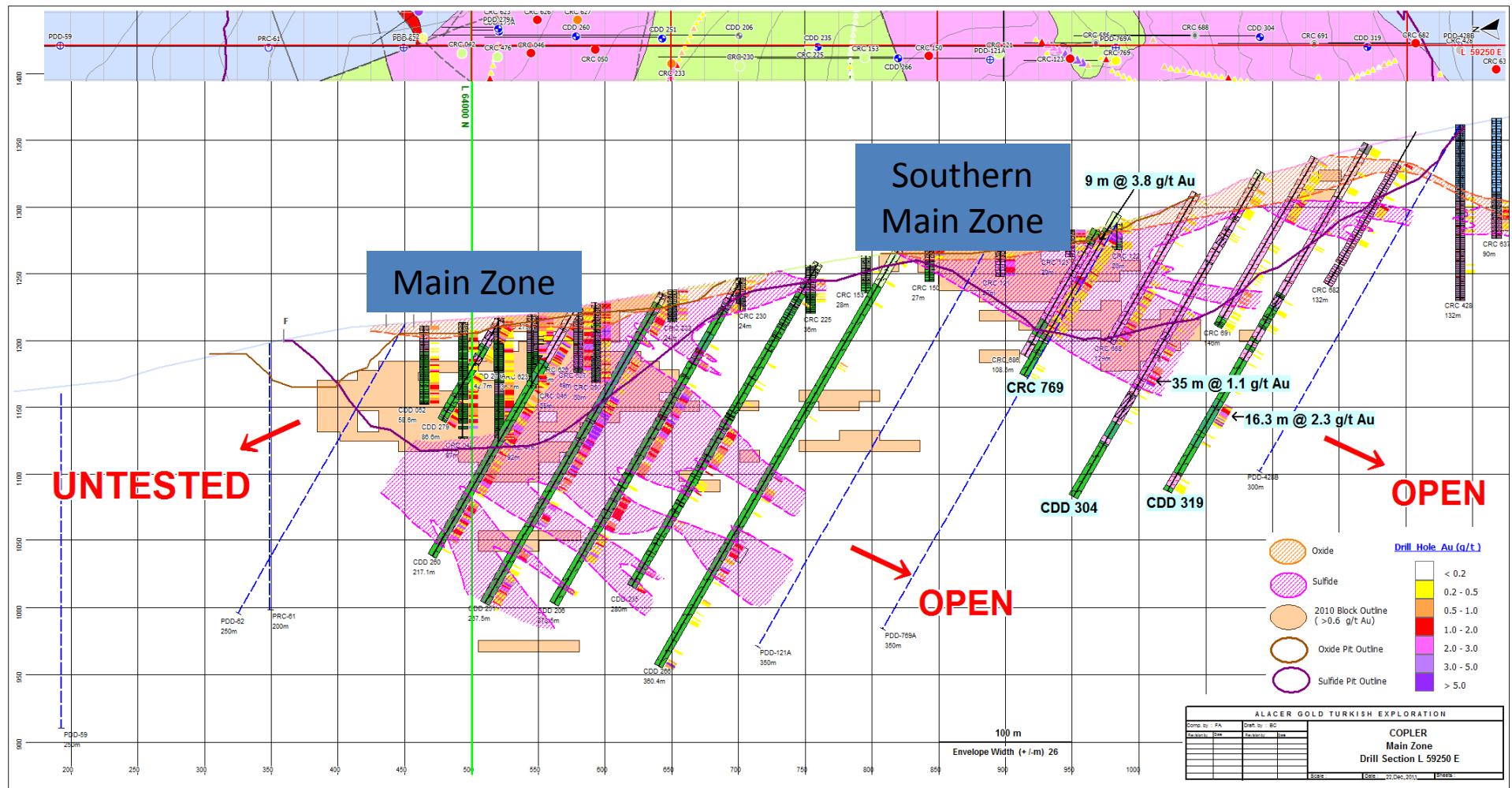


*Planned Drilling shown in blue

Çöpler - Section 59250E



- 'Southern Main Zone' extensions CDD319 & CDD304
- Additional depth extensions on Main Zone
- Çöpler Village area remains untested

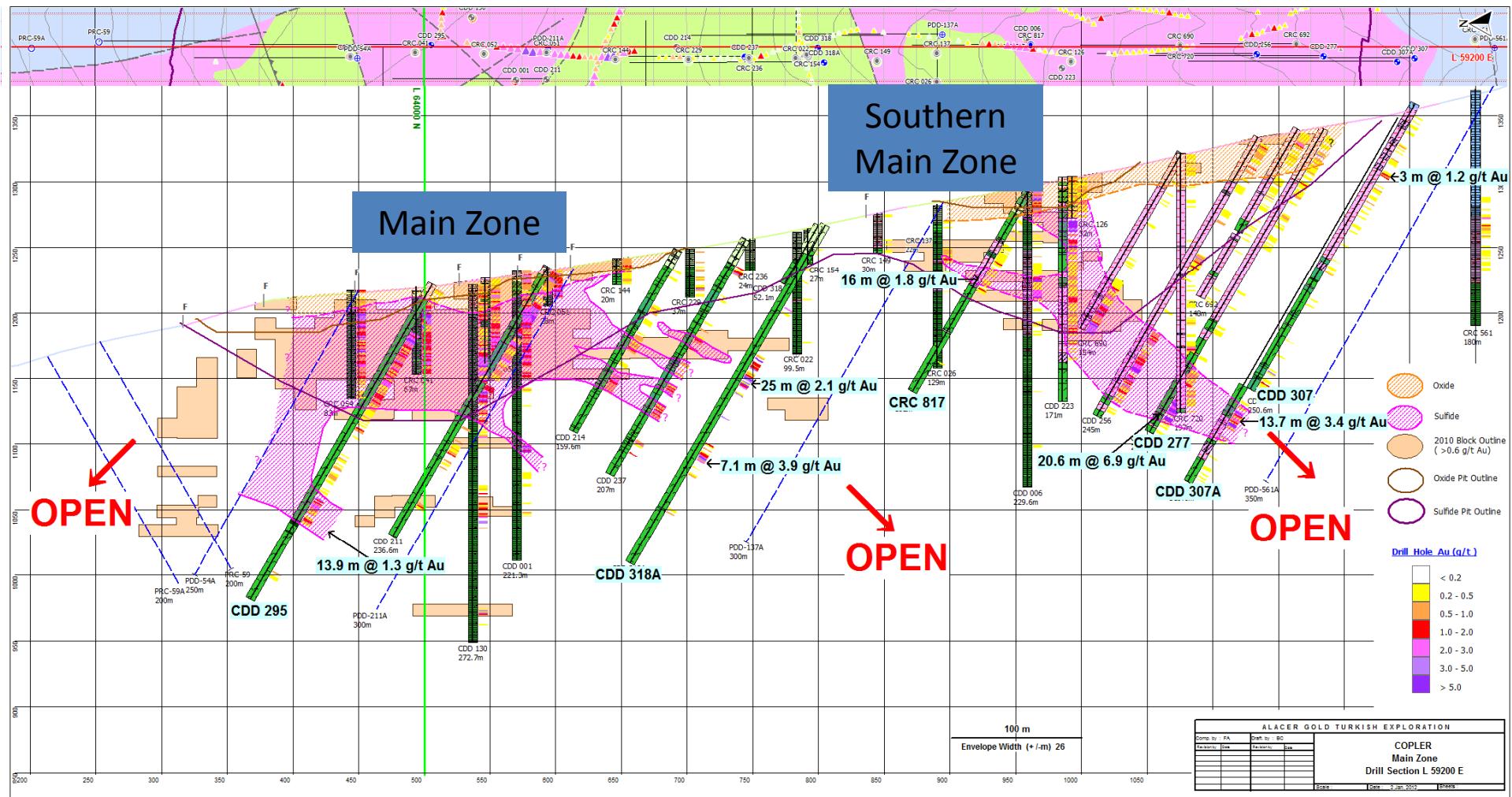


*Planned Drilling shown in blue

Çöpler - Section 59200E



- ‘Southern Main Zone’ extensions in CDD277 & CDD307A
- Additional depth extensions on Main Zone in CDD318A & CDD295



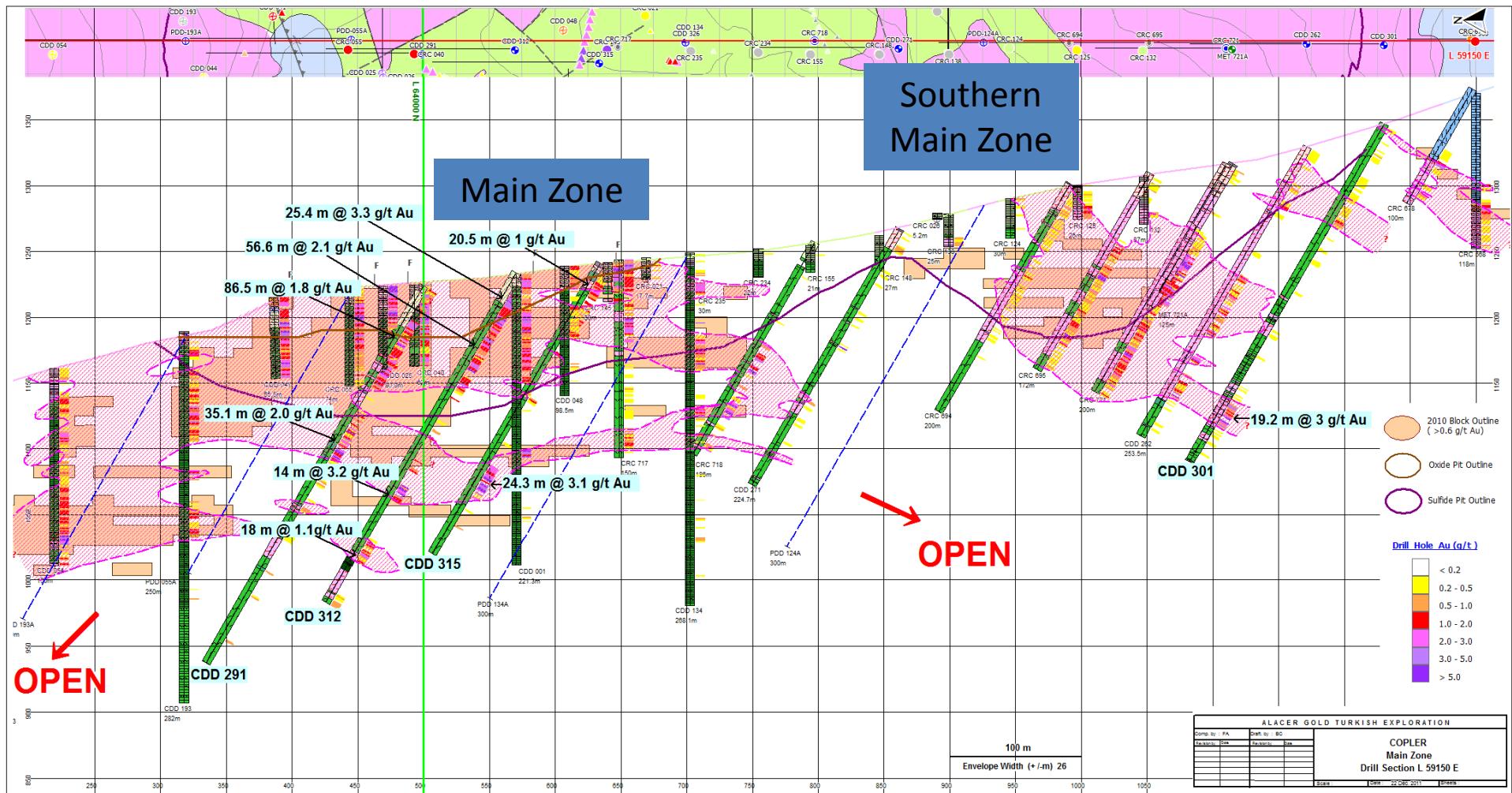
*Planned Drilling shown in blue

ASX: AQG / TSX: ASR / 28

Çöpler - Section 59150E



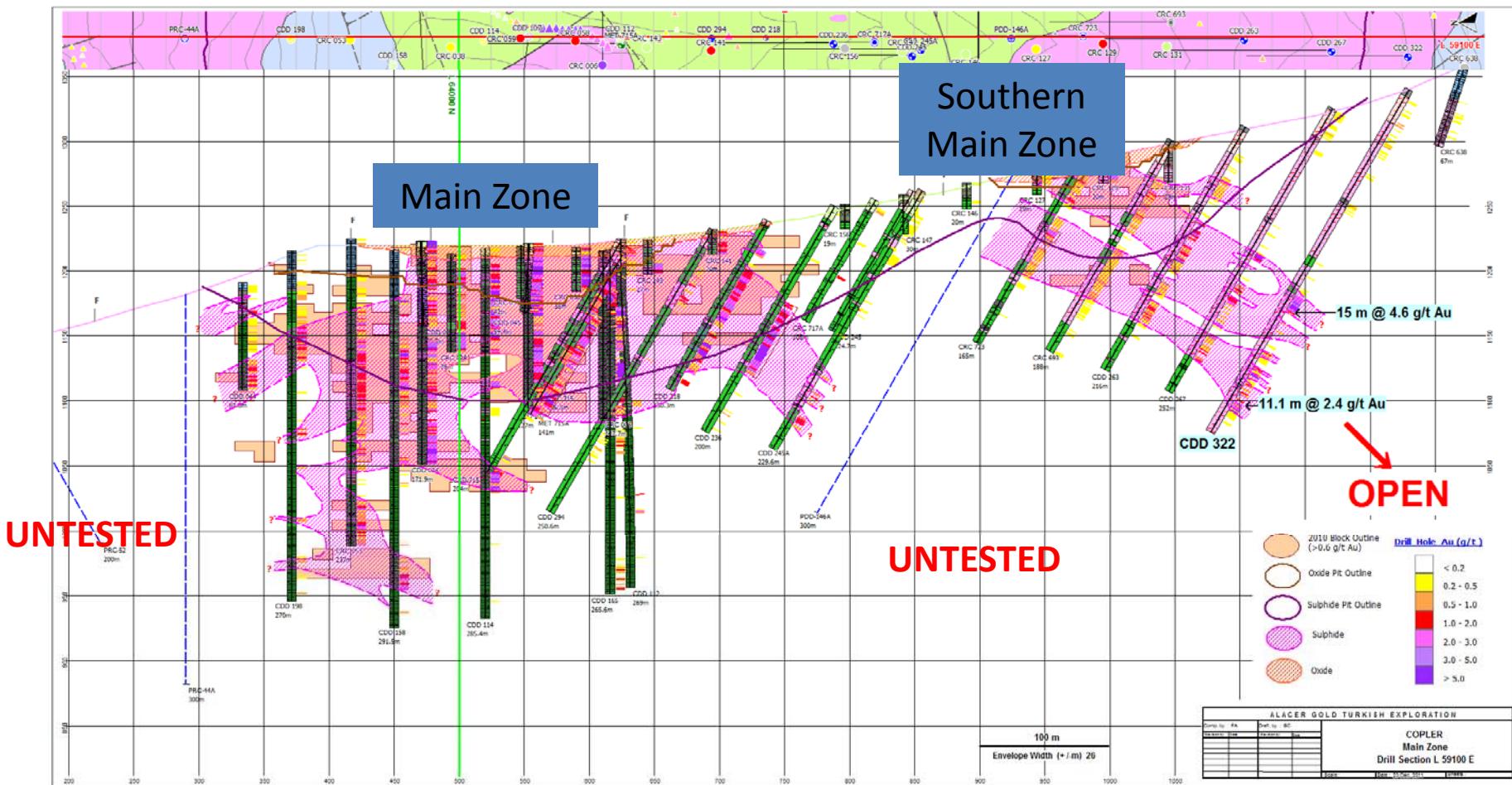
- 'Southern Main Zone' extensions in CDD301
- Depth extensions on Main Zone in CDD291, CDD312 & CDD315



Çöpler - Section 59100E



- ‘Southern Main Zone’ extensions in CDD322
- Depth extensions on Main Zone

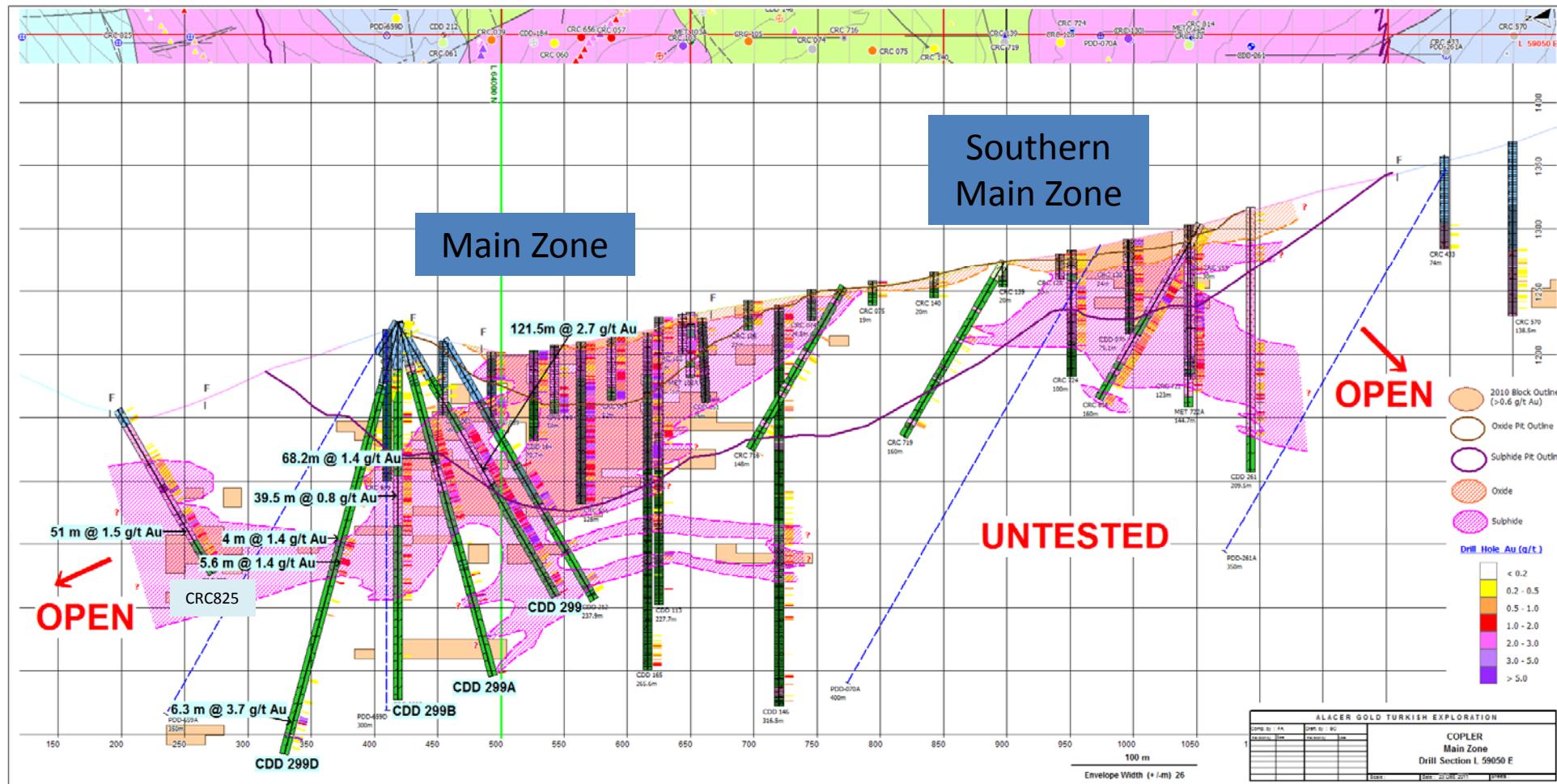


*Planned Drilling shown in blue

Çöpler - Section 59050E



- ‘Southern Main Zone’ extensions
- Additional depth extensions on Main Zone in CDD299, CDD299B and CRC825

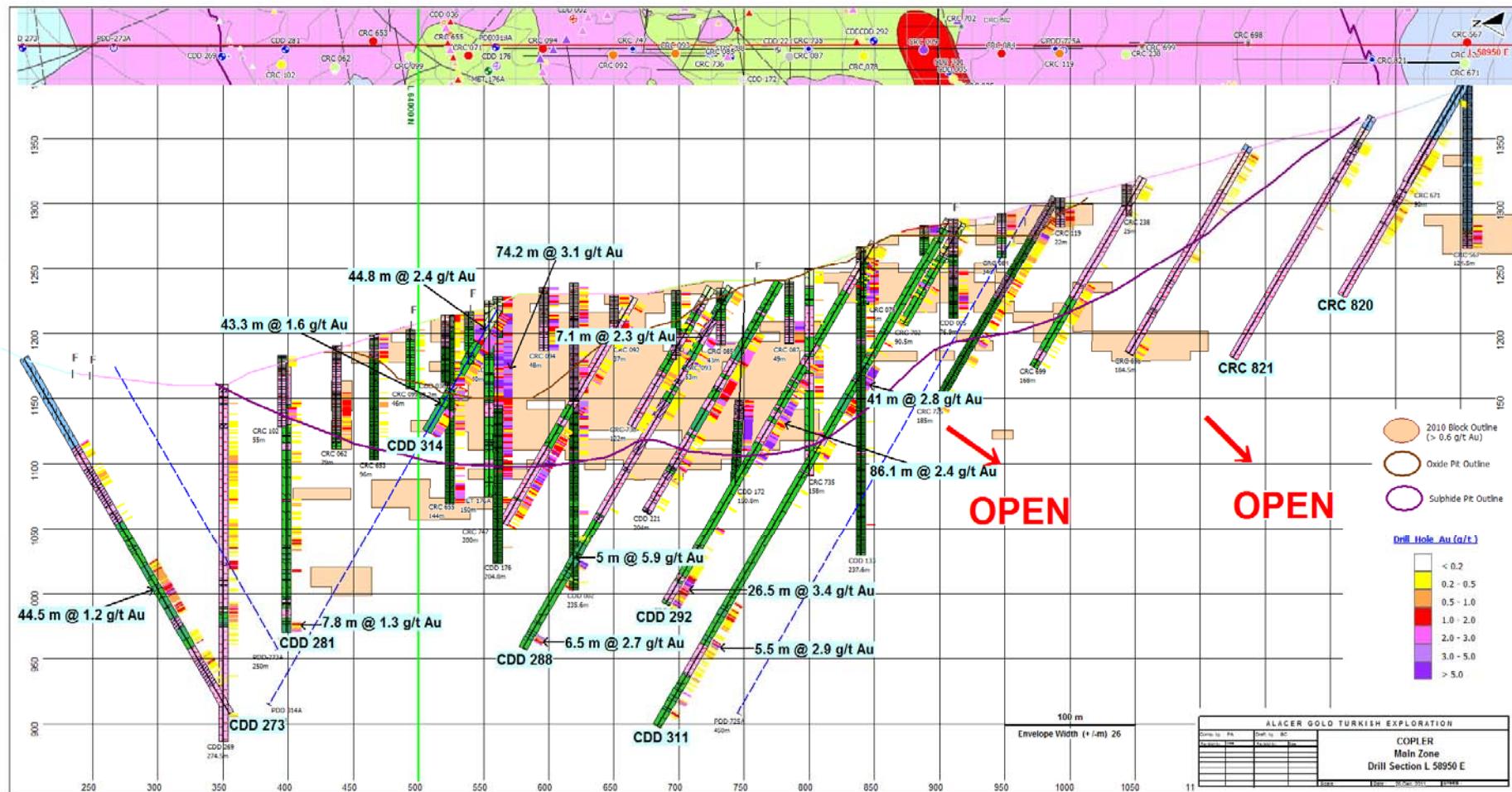


*Planned Drilling shown in blue

Çöpler - Section 58950E



- Main Zone Depth extensions in CDD292, CDD311 & CDD273
- 41m @ 2.8g/t in CDD311 at current pit floor is outside resource and open at depth

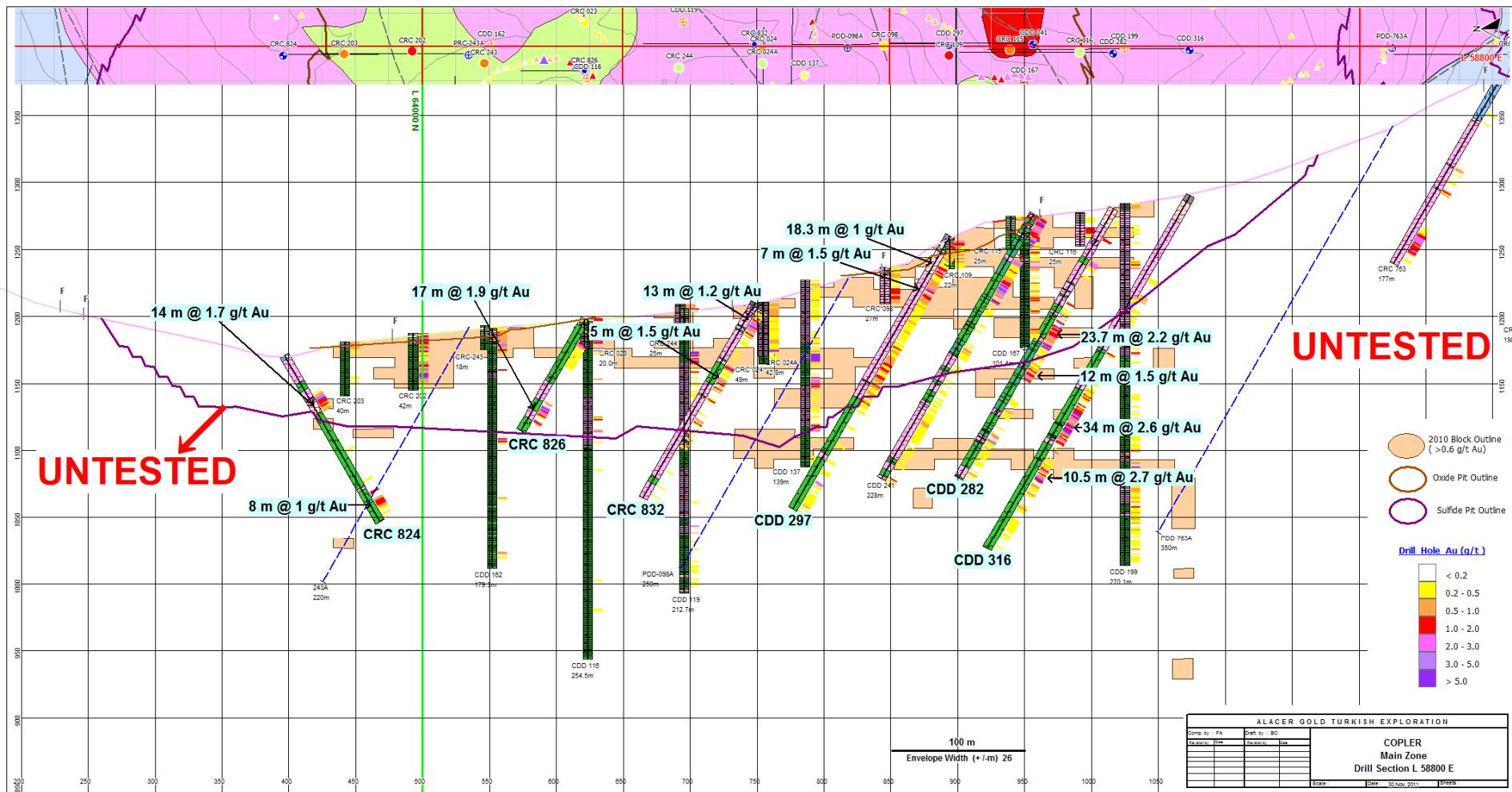


*Planned Drilling shown in blue

Çöpler - Section 58800E



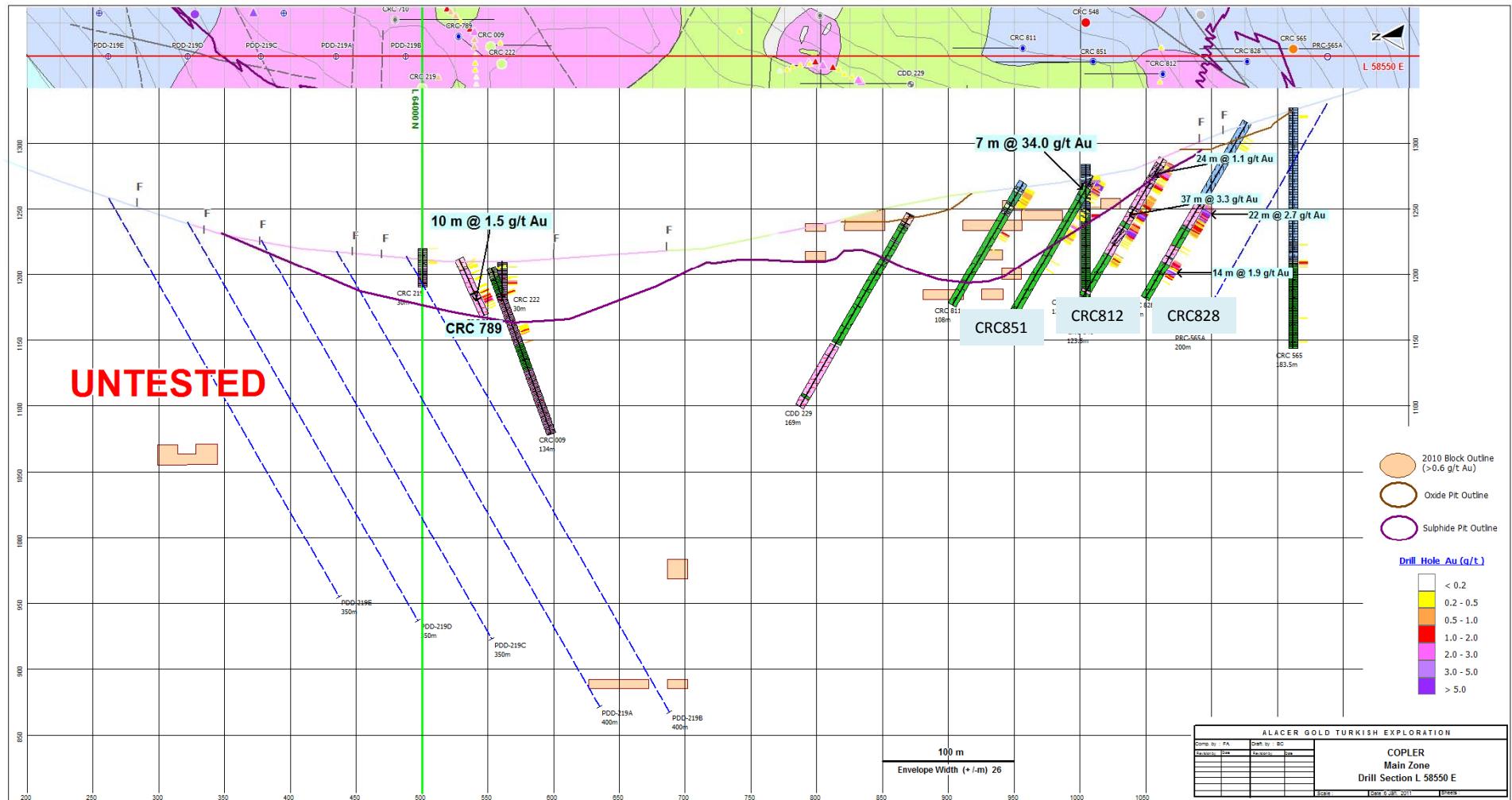
- Southern Main Zone extension in CDD316 & CDD282
- Northern Main Zone extension in CRC824 and CRC826



*Planned Drilling shown in blue

Çöpler - Section 58550E

- Western Extensions South Main Zone in CRC851, CRC812 & CRC828
- Western Extensions Main Zone in CRC789



Çöpler Assay Results



Çöpler 2011 Drill Hole Summary Assay Results 31st December 2011								
Hole Number	Zone / Section Line	From (m)	To (m)	Intercept (m)	Au ppm	Remarks	Depth (m)	Status
CRC-847	Mn Mine Zone / L 59750 E	0	87	87	11.80	OX+SULP	120	Completed
		8	18	10	19.96	OX		
		67	72	5	107.55	OX		
CRC-848	Mn-Mine Zone/ L 59750 E	0	12	12	1.05	OX	150	Completed
		18	26	8	0.66	OX		
		68	71	3	1.14	OX		
		78	79	1	1.34	OX		
		103	105	2	0.92	OX		
CRC-849	Mn Mine Zone - Marble Contact / L 59850 E	37	59	22	6.63	OX	146	Completed
including		41	54	13	10.03	OX		
CRC-850	Mn Mine Zone - Marble Contact/ L 59875 E	NO SIGNIFICANT RESULTS			88	Completed		
CRC-851	SW Main Zone / L 58550 E	3	7	4	60.50	OX	120	Completed
		8	11	3	2.72	SULP		
		40	42	2	2.28	SULP		

*OX – Oxide, SULP - Sulphide

ASX: AQG / TSX: ASR | 42

Çöpler Drill Hole Collar Locations



Hole No	Easting (m)	Northing (m)	RL (m)	Azimuth	Dip
CDD-245	459091	4363644	1262	360°	-60
CDD-245A	459091	4363644	1262	360°	-60
CDD-246	458850	4363903	1198	360°	-60
CDD-247	458999	4363503	1301	360°	-60
CDD-248	458746	4363803	1209	360°	-60
CDD-249	458658	4363575	1281	360°	-60
CDD-252	458701	4363698	1256	360°	-60
CDD-254	459308	4363720	1255	12°	-60
CDD-264	458252	4363821	1270	360	-60
CDD-270A	459502	4364108	1205	360°	-58
CDD-273	458950	4364308	1182	180	-60
CDD-276	459315	4363851	1215	360	-60
CDD-277	459194	4363315	1340	360°	-60
CDD-280	459315	4363790	1215	360°	-60
CDD-280A	459305	4363795	1239	360	-60
CDD-281	458948	4364101	1178		-90
CDD-282	458796	4363483	1280	360	-60
CDD-284	458852	4363355	1250	360°	-60
CDD-285	459450	4363400	1296		-90
CDD-285A	459450	4363400	1296		-90
CDD-286	459560	4364250	1218		-90
CDD-287	458994	4364035	1193	360°	-60
CDD-288	458948	4363753	1235	360°	-60
CDD-289	459524	4364299	1207		-90
CDD-290	458994	4363965	1250	360	-60
CDD-291	459141	4364000	1250	360	-60
CDD-292	458955	4363650	1270		-90
CDD-293	459654	4364342	1173		-90
CDD-294	459100	4363805	1232	360	-60
CDD-295	459202	4363994	1222	360	-60
CDD-296	458994	4363895	1232	360	-60
CDD-297	458802	4363606	1260	-360	-60
CDD-298	459950	4363994	1250	-360	-60
CDD-298A	459950	4363994	1250	360°	-60
CDD-299	459050	4364100	1250	180	60
CDD-299A	459050	4364100	1250	180°	-75
CDD-299B	459050	4364100	1219		-90
CDD-299D	459050	4364100	1219	360	-75

Hole No	Easting (m)	Northing (m)	RL (m)	Azimuth	Dip
CDD-300	459651	4364400	1161		-90
CDD-301	459150	4363250	1355	360	-60
CDD-302	458690	4363450	1308	360	-60
CDD-303	458750	4363694	1238	360°	-60
CDD-304	459258	4363420	1322	360°	-60
CDD-305	459370	4363796	1228	360°	-60
CDD-306	458750	4363607	1243	360°	-60
CDD-307	459192	4363246	1359	360	-60
CDD-307A	459189	4363259	1348	360°	-60
CDD-308	458700	4363770	1230	360°	-60
CDD-309	459385	4363660	1254	360°	-60
CDD-310	458860	4363500	1300	360	-60
CDD-311	458931	4363592	1287	360°	-60
CDD-312	459144	4363929	1233	360°	-60
CDD-313	458604	4363469	1293	360°	-60
CDD-314	458950	4363940	1218	360°	-60
CDD-315	459134	4363865	1241	360°	-60
CDD-316	458798	4363426	1290	360°	-60
CDD-317	458993	4364091	1176	360°	-60
CDD-318	459200	4363700	1267	360°	-60
CDD-318A	459188	4363694	1267	360°	-60
CDD-319	459250	4363328	1347	360°	-60
CDD-320	458910	4363387	1334	360°	-60
CDD-321	460050	4364000	1232	360	-60
CDD-322	459086	4363270	1340	360	-60
CDD-323	459336	4363638	1260	360	-60
CDD-325	458650	4363900	1210	360	-60
CDD-326	459150	4363800	1250	360	-60
CRC-771	458222	4363850	1250	360	-60
CRC-772	458240	4363857	1258	360°	-60
CRC-773	458277	4363833	258	360°	-60
CRC-774	458266	4363863	1254	360°	-60
CRC-775	458312	4363853	1249	180°	-60
CRC-776	458314	4363893	1244	180°	-60
CRC-777	458345	4363919	1226	180°	-60
CRC-778	458367	4363892	1229	180°	-60
CRC-779	458368	4363915	1226	180°	-60
CRC-780	458207	4363902	1255	360°	-60

Çöpler Drill Hole Collar Locations



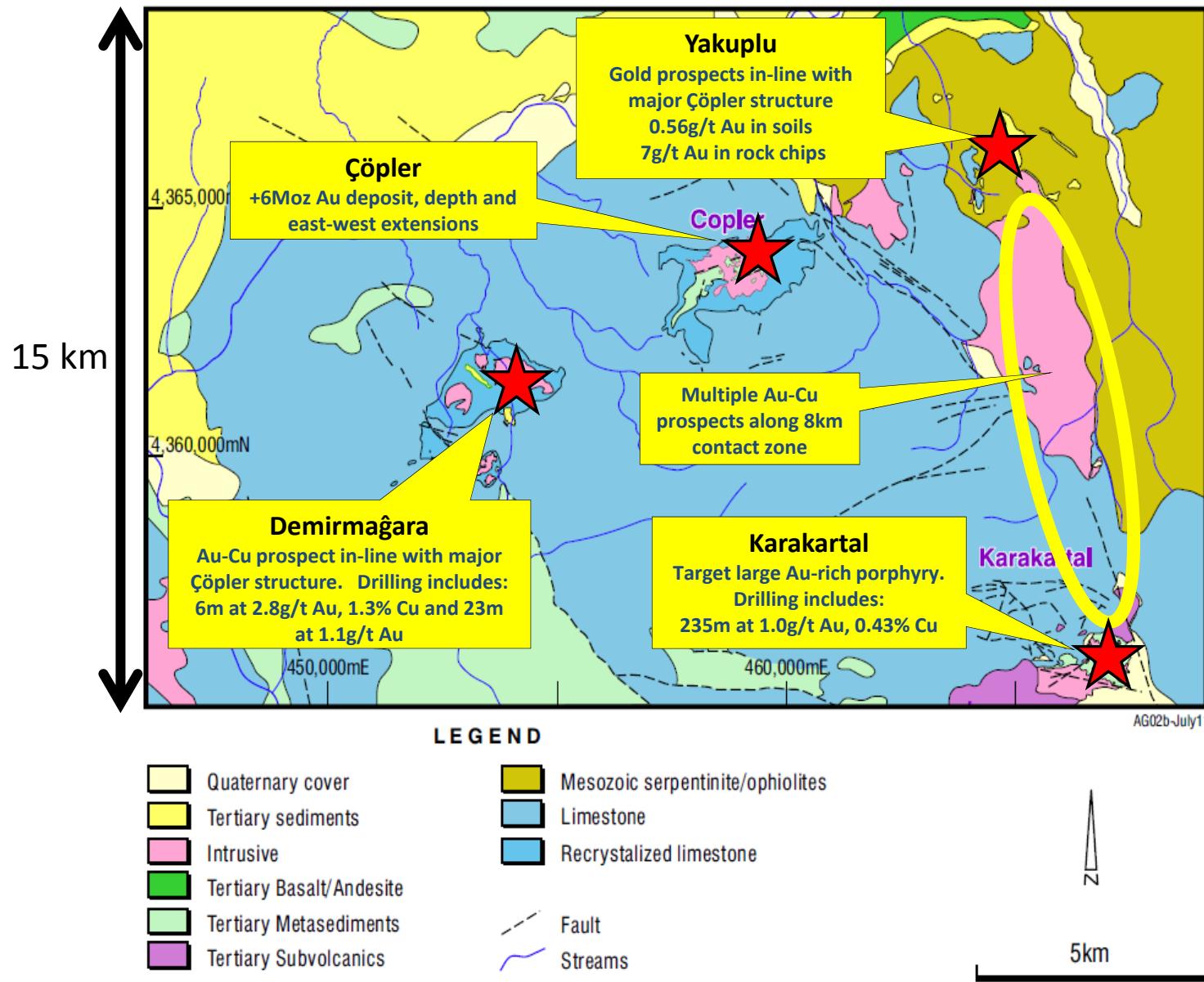
Hole No	Easting (m)	Northing (m)	RL (m)	Azimuth	Dip
CRC-781	458307	4363866	1252	360°	-60
CRC-782	458224	4363868	1260	360	-60
CRC-783	458325	4363866	1252	360	-60
CRC-784	458321	4363855	1252	180	-60
CRC-785	458344	4363869	1242	180	-60
CRC-786	458345	4363875	1242	360	-60
CRC-787	458360	4363878	1238	180	-60
CRC-788	458477	4363951	1221	360	-70
CRC-789	458565	4363972	1212	220	-60
CRC-790	458523	4363998	1223	180	-60
CRC-791	458386	4364008	1231	140	-60
CRC-792	458294	4363505	1260	40	-60
CRC-793	458148	4363315	1310	90	-60
CRC-794	458207	4363347	1310	180	-60
CRC-795	458240	4363364	1307	360	-60
CRC-796	458030	4363525	1310	180	-60
CRC-797	458052	4363540	1352	180	-60
CRC-798	458055	4363648	1347	90	-60
CRC-799	458005	4363510	1373	180	-60
CRC-800	458051	4363623	1364	90	-60
CRC-801	457787	4363150	1434	90	-60
CRC-802	457793	4363177	1434	90	-60
CRC-803	457793	4363178	1434	360	-60
CRC-804	457913	4363203	1381	360	-60
CRC-805	458350	4363550	1259	360	-60
CRC-806	458260	4363471	1250	360	-60
CRC-807	458295	4363260	1308	360	-70
CRC-808	458490	4363427	1277	360	-60
CRC-809	458618	4363528	1270	360	-60
CRC-810	458451	4363400	1270	360	-60
CRC-811	458566	4363539	1270	360	-60
CRC-812	458545	4363431	1270	360	-60
CRC-813	458433	4363328	1270	360	-60
CRC-814	459047	4363450	1304	360	-60
CRC-815	459005	4363373	1331	360°	-60
CRC-815A	459012	4363373	1331	360°	-60

Hole No	Easting (m)	Northing (m)	RL (m)	Azimuth	Dip
CRC-816	459296	4363518	1292	360°	-60
CRC-817	459200	4363540	1290	360°	-60
CRC-818	459450	4363450	1283		-90
CRC-818A	459450	4363450	1283		-90
CRC 819	459450	4363670	1246	360°	-60
CRC 820	458939	4363190	1395	360°	-60
CRC 821	458943	4363267	1367	360°	-60
CRC-822	459014	4363270	1250	360	-60
CRC 823	458993	4364048	1187	360	-60
CRC 824	458795	4364108	1171	180	-60
CRC-825	459043	4364302	1156	180°	-60
CRC-826	458782	4363878	1197	360°	-60
CRC-827	458750	4363948	1203	360°	-60
CRC-828	458545	4363373	1315	360°	-60
CRC-829	458483	4363485	1262	360°	-60
CRC-830	458353	4363758	1253	360°	-60
CRC-831	458348	4363834	1247	360°	-60
CRC-832	458802	4363751	1210	360°	-60
CRC-833	458698	4363982	1189	360°	-60
CRC-834	458751	4363996	1194	360°	-60
CRC-835	459617	4363800	1238	300°	-60
CRC-836	459617	4363800	1238	270°	-70
CRC-837	459651	4363730	1263	290°	-60
CRC-838	459630	4363626	1266	270	-60
CRC-839	459630	4363626	1266	360	-60
CRC-840	459649	4363600	1279	270	-60
CRC-841	459649	4363600	1279	270	-70
CRC-842	459620	4363561	1272	270	-60
CRC-843	459702	4363748	1280	300	-60
CRC-844	459663	4363770	1265	300	-60
CRC-845	459683	4363820	1265	300	-60
CRC-846	459772	4363826	1276	330	-55
CRC-847	459744	4363868	1273	330	-60
CRC-848	459744	4363868	1273	360	-60
CRC-835A	459620	4363795	1238	360	-60
CRC-838A	459630	4363626	1266	360	-60
CRC-849	459843	4363935	1235	270	-60
CRC-850	459836	4363865	1261	270	-60
CRC-851	458545	4363490	1275	360	-60



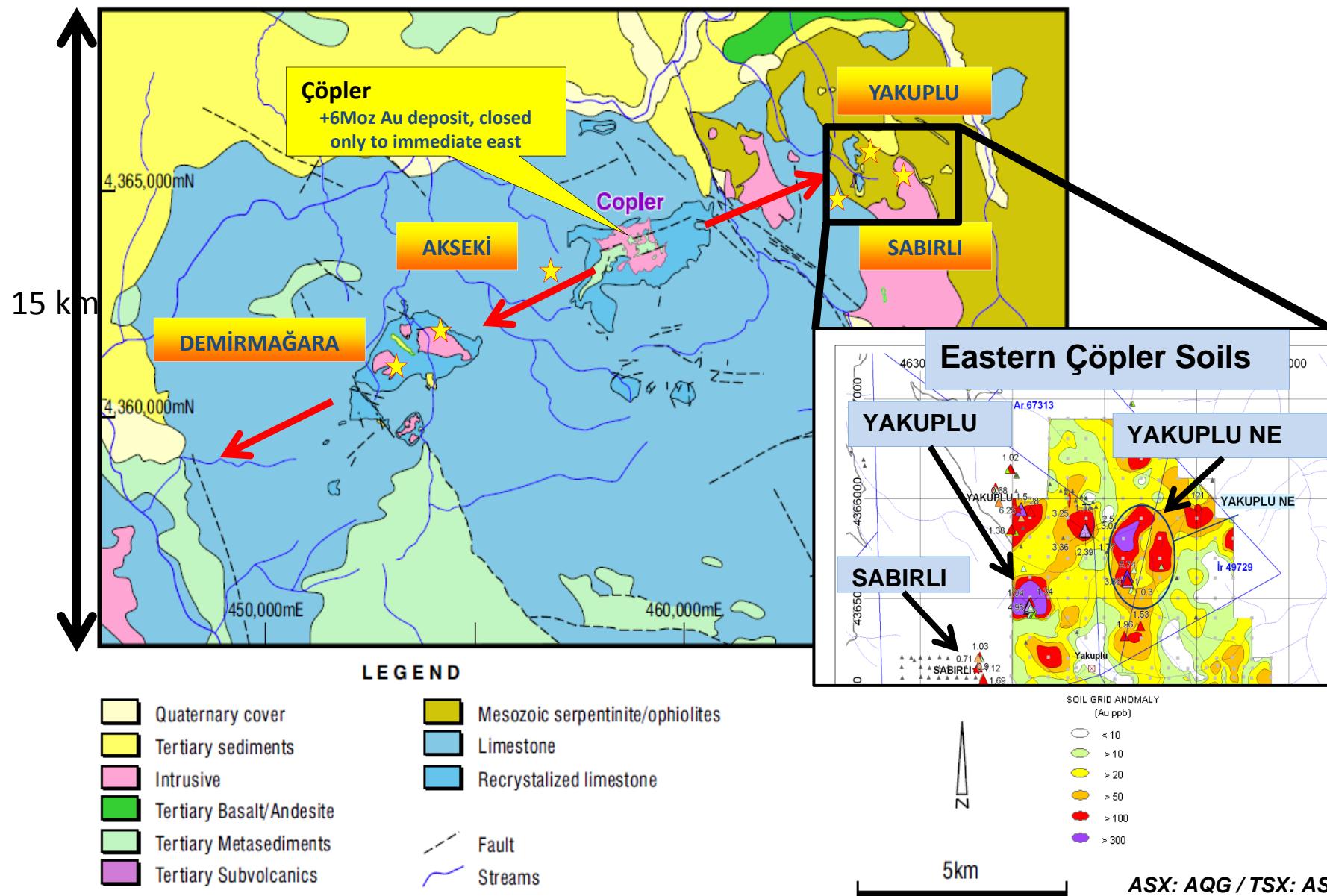
Çöpler District Exploration

Çöpler – New Gold-Copper District



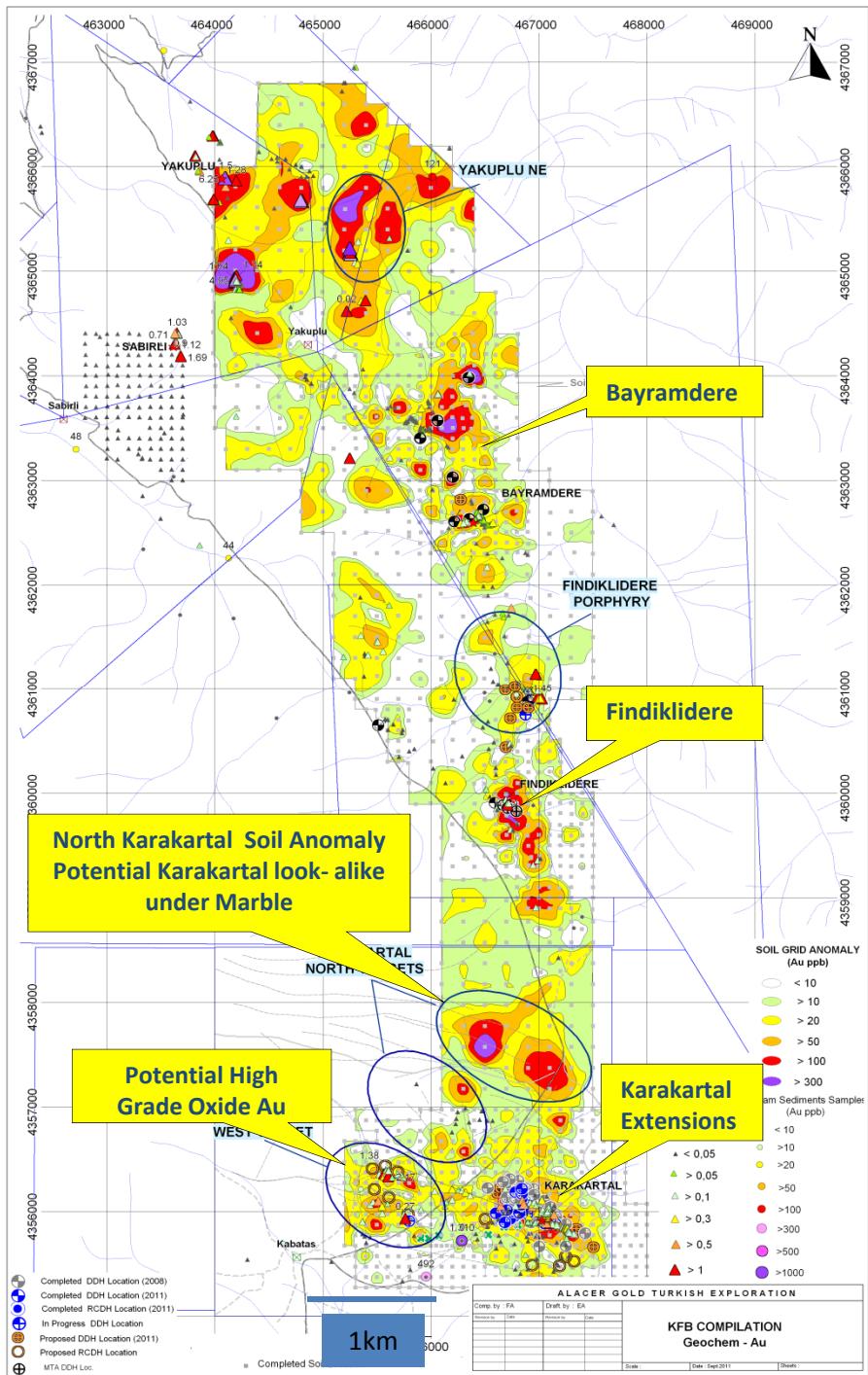
Çöpler Gold District - 15km Çöpler Fault Trend

Northeast Yakuplu – soil anomalies up to 0.56g/t and Rock Chips to 7g/t



Karakartal

- Significant Au-Cu anomalism over 10km still being defined by early stage exploration
- North Karakartal: High quality soil anomaly over brecciated limestone and jasperoid (includes 0.59g/t Au and 0.3g/t Au individual soil samples)





ALACER GOLD

For further information on Alacer Gold, please contact:

Edward Dowling or Lisa Maestas - North America at +1-303-292-1299

Roger Howe – Australia at +61-405-419-139