



## 2012 Annual and Fourth Quarter Production Summary for the Bolivar Mine

	3 Months Ended			Year ended		
	Dec 31, 2012	Dec 31, 2011	% Var.	Dec 31, 2012	Dec 31, 2011	% Var.
<b>Tonnes processed (t)</b>	<b>93,704</b>	48,461	93%	<b>312,952</b>	136,715	129%
Daily throughput	1,071	554	93%	894	391	129%
Copper grade	1.21%	1.08%	11%	1.17%	1.23%	-5%
Zinc grade	0.94%	2.63%	-64%	1.81%	5.57%	-67%
Silver grade (g/t)	23.51	23.35	1%	24.58	37.74	-35%
Copper recovery	86.83%	80.57%	8%	84.16%	84.38%	0%
Zinc recovery	46.67%	74.27%	-37%	72.93%	85.85%	-15%
Silver recovery	77.85%	77.49%	0%	77.33%	75.38%	3%
<b>Copper production (000 lb)</b>	<b>2,163</b>	933	132%	<b>6,790</b>	3,115	118%
<b>Zinc production (000 lb)</b>	<b>904</b>	2,087	-57%	<b>9,125</b>	14,414	-37%
<b>Silver production (oz)</b>	<b>55,143</b>	28,184	96%	<b>191,285</b>	125,037	53%