



## 2012 Annual and Fourth Quarter Production Summary for the Cusi Project

	3 Months Ended			Year ended		
	Dec 31, 2012	Dec 31, 2011	% Var.	Dec 31, 2012	Dec 31, 2011	% Var.
<b>Tonnes processed (t)</b>	<b>26,550</b>	8,804	202%	<b>84,027</b>	31,954	163%
Daily throughput	303	101	202%	240	91	163%
Silver grade (g/t)	153.94	192.42	-20%	157.02	184.77	-15%
Lead grade	0.46%	0.67%	-31%	0.50%	0.90%	-45%
Silver recovery (flotation)	62.16%	72.20%	-14%	66.31%	69.19%	-4%
Silver recovery (lixiviation)	0.00%	16.63%	-100%	20.94%	24.13%	-13%
Lead recovery	46.33%	69.22%	-33%	56.50%	63.96%	-12%
<b>Silver production (oz)</b>	<b>81,680</b>	46,488	76%	<b>285,479</b>	159,587	79%
Flotation	81,680	39,323	108%	281,296	131,328	114%
Lixiviation	0	7,166	-100%	4,183	28,259	-85%
<b>Lead production (000 lb)</b>	<b>126</b>	90	40%	<b>520</b>	406	28%