



2012 Annual and Fourth Quarter Production Summary for the Yauricocha Mine

	3 Months Ended			Year ended		
	Dec 31, 2012	Dec 31, 2011	% Var.	Dec 31, 2012	Dec 31, 2011 ¹	% Var.
Tonnes processed	222,821	199,991	11%	872,869	488,417	79%
Daily throughput	2,547	2,286	11%	2,494	2,442	2%
Polymetallic	172,788	100,706	72%	607,558	245,974	147%
Silver grade (g/t)	98.30	117.42	-16%	100.39	99.21	1%
Copper grade	0.79%	0.65%	21%	0.75%	0.62%	21%
Lead grade	1.49%	2.14%	-30%	1.75%	2.19%	-20%
Zinc grade	4.07%	4.32%	-6%	4.18%	4.52%	-8%
Gold Grade (g/t)	0.69	N.A.	N.R.	0.75	N.A.	N.R.
Silver recovery	71.28%	73.00%	-2%	70.34%	69.97%	1%
Copper recovery	72.33%	57.25%	26%	66.98%	57.74%	16%
Lead recovery	82.70%	79.92%	3%	81.39%	80.14%	2%
Zinc recovery	88.94%	89.55%	-1%	89.12%	89.36%	0%
Gold Recovery	17.02%	N.A.	N.R.	17.67%	N.A.	N.R.
Lead Oxides	50,033	51,119	-2%	203,145	123,564	64%
Silver grade (g/t)	349.81	343.97	2%	359.68	335.59	7%
Lead grade	6.19%	7.06%	-12%	7.00%	6.66%	5%
Gold grade (g/t)	2.60	N.A.	N.R.	3.03	N.A.	N.R.
Ag recovery	28.05%	28.38%	-1%	27.80%	32.11%	-13%
Pb recovery	56.86%	51.26%	11%	51.35%	53.53%	-4%
Gold Recovery	36.53%	N.A.	N.R.	36.61%	N.A.	N.R.
Copper Deposits	0	48,166	-100%	62,166	118,880	-48%
Silver grade (g/t)	0.00	94.32	-100%	91.97	97.04	-5%
Copper grade	0.00%	1.79%	-100%	1.90%	2.31%	-18%
Gold Grade (g/t)	0.00	N.A.	N.R.	1.04	N.A.	N.R.
Ag recovery	0.00%	63.33%	-100%	60.67%	67.00%	-9%
Cu recovery	0.00%	89.37%	-100%	89.44%	90.06%	-1%
Gold recovery	0.00%	N.A.	N.R.	31.41%	N.A.	N.R.
Silver production (oz)	547,114	530,449	3%	2,143,971	1,232,455	74%
Copper production (000 lb)	2,172	2,525	-14%	9,061	7,381	23%
Lead production (000 lb)	8,571	7,871	9%	35,200	19,230	83%
Zinc production (000 lb)	13,803	8,579	61%	49,888	21,927	128%
Gold production (oz)	2,181	N.A.	N.R.	10,491	N.A.	N.R.

¹ Includes Yauricocha Mine production only for the ownership period of Sociedad Minera Corona S.A.(SMC) from May 26, 2011 to Dec 31, 2011.