

Figure 8-- Cerro Bayo: Irene section

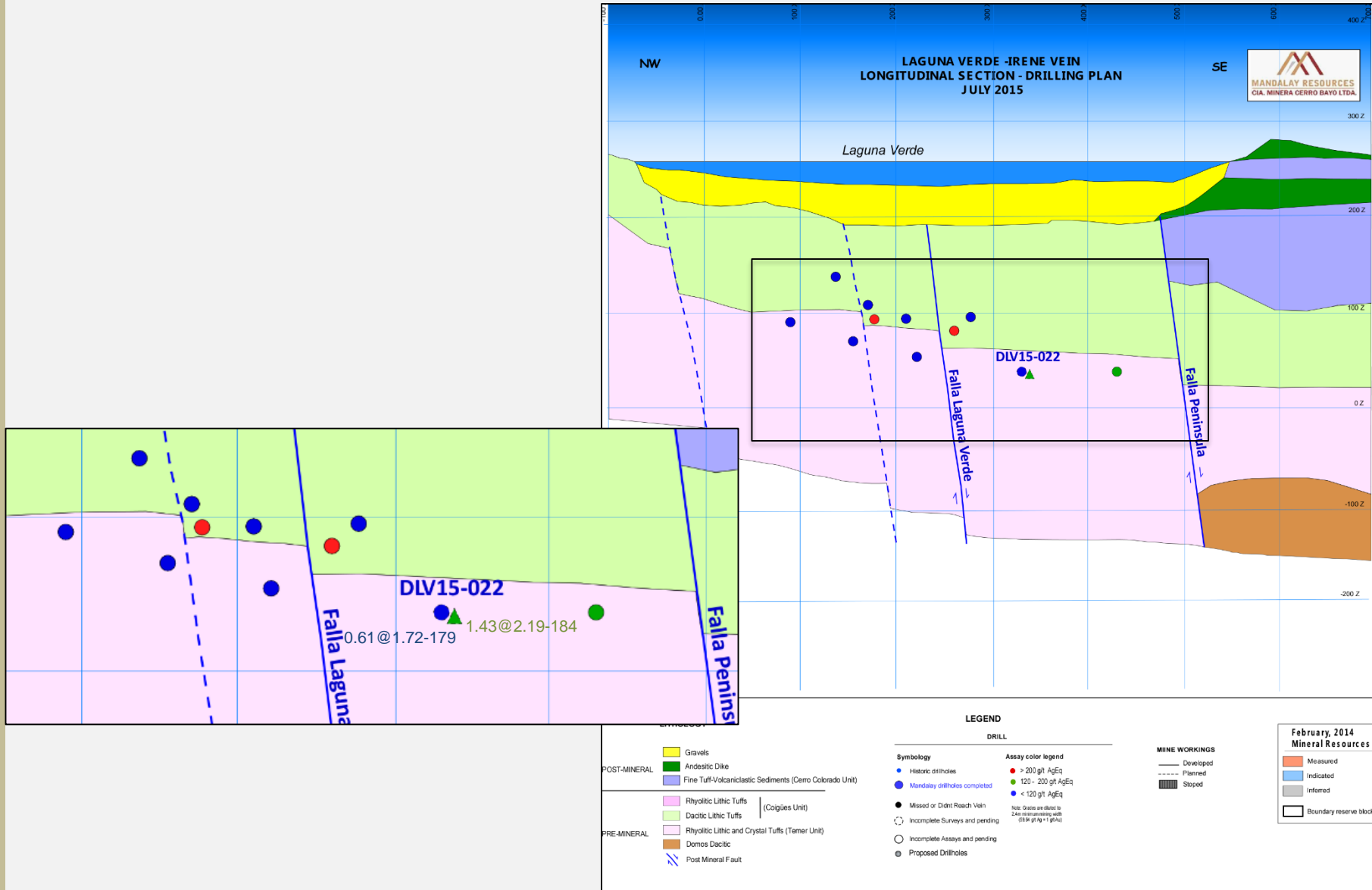


Figure to be read with Mandalay Resources News release dated July 29, 2015